



THE J.M. SMUCKER Co

CORPORATE IMPACT REPORT

NOVEMBER 2025



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SMUCKER

AT A GLANCE



128+

years of delivering
quality products



\$8.7 B

in net sales in fiscal year 2025



Leading brands in coffee, peanut butter,
fruit spreads, frozen handheld, sweet
baked goods, dog snacks, and cat food



Approximately
90%
of U.S. homes have a
Smucker product



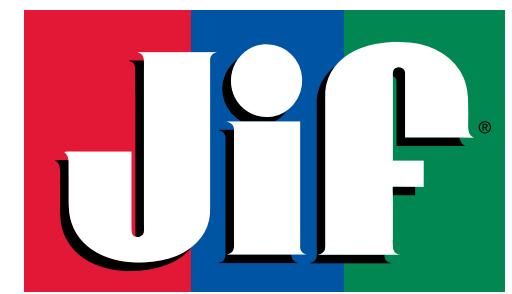
A unique culture shaped by our
*Basic Beliefs and Our Commitment
to Each Other*



Over
8,000

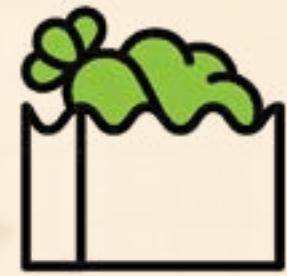
talented employees supporting our
business at locations across North America

A Portfolio of Brands
You Know and Love



INSPIRED BY OUR PURPOSE

FEEDING CONNECTIONS THAT HELP US THRIVE – LIFE TASTES BETTER TOGETHER.



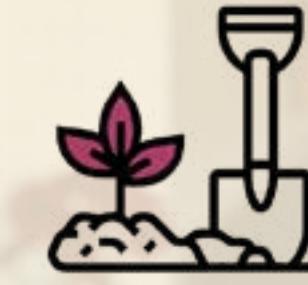
Ending
Food
Insecurity



Building
Strong
Communities



Ensuring an
Ethical and
Responsible
Supply Chain



Cultivating
a Thriving
Planet



Nurturing
Happy
Pets

A Message from Mark Smucker

An Unwavering Commitment to Thrive Together

One of our *Basic Beliefs*, the foundation of our culture and how we bring our values to life, is to Thrive Together. While a simple concept, the spirit behind it reflects a powerful commitment that has been a core value of our Company since our founding—that we are in business to help support all those who count on us. This commitment encompasses the consumers who love our brands, the dedicated professionals across our supply chain who deliver our products every day, and the communities and world we share.

In the past year, we have made great strides in delivering on our Purpose, “Feeding Connections that Help us Thrive – Life Tastes Better Together.” We are guided by a commitment to end food insecurity, build strong communities, ensure an ethical and responsible supply chain, cultivate a thriving planet, and nurture happy pets. With this focus, we maximize the positive impact we make in the areas we are best positioned to support. Here are just a few examples of the progress our Company, employees, partners, and brands have helped deliver this past year.

Donated more than \$10 million to key partners, including Feeding America®, Greater Good Charities, United Way®, and American Red Cross®.

Worked closely with the Weld Food Bank and the Community Food Bank of Central Alabama, through the teams at our *Uncrustables®* manufacturing facilities in Longmont, Colorado, and McCalla, Alabama, to address food insecurity in these communities.



Distributed over 125,000 books to children ages 6 months to 5 years through our support of the Berry Good Reading Program at Akron Children’s Hospital.



Assisted the efforts of Seeds for Progress through our *Café Bustelo®* brand in providing a safe space for children in Central America to learn and grow while offering resources for their families to thrive, especially during the coffee harvest.



Confirmed TRUE Zero Waste Gold Status for five additional manufacturing facilities, demonstrating our efforts to divert waste from the environment.



Maintained our commitment to our *Milk-Bone®* brand’s long-time partner, Canine Assistants, including collaborating with Amazon on a Stream It Forward campaign which contributed funding to support the organization’s work.



Hosted an event at our Orrville, Ohio, headquarters, coordinated by our *Meow Mix®* team, to promote adoption of cats from the nearby Wayne County Humane Society. The event directly resulted in the adoption of kittens by Smucker employees and aided awareness of pet availability.



Along with the positive impact we have made together, I would like to highlight our employees who continue to demonstrate a passion for making a difference. I am proud to share that last year, our employees

logged more than 6,000 volunteer hours supporting important initiatives across the communities where we live and work.

Working to Support an Even Brighter Tomorrow

In addition to delivering the business, we remain committed to supporting a bright future for our consumers, our employees, our partners, our communities, and our world. I am confident that together, as always, we will continue to make progress on our commitments and that the hard work we put in today will result in an even brighter tomorrow.

I want to close by sharing my sincere appreciation to all of those who have supported this important work to date and will help drive our continued progress.

A handwritten signature in black ink that reads "Mark".

Mark Smucker
Chief Executive Officer
and Chair of the Board



ENDING FOOD INSECURITY



Our Commitment

Help ensure all have consistent access to trusted, quality food.

Our Approach

Maintain the safe production and distribution of products and continue to support organizations committed to battling hunger.

Key Highlights from the Past Year



Maintained our support of long-time partners Feeding America and Greater Good Charities to support food donations to people and pets across all of our communities.



Continued our multifaceted partnership with Akron-Canton Regional Foodbank. In 2024, we supported the acquisition of over 100,000 pounds of thoughtfully selected, culturally relevant food ingredients for those in need. In addition, we contributed \$100,000 to help procure nearly 500,000 pounds of fresh produce from U.S. farmers to support the Foodbank.



Through our engagement with Partners in Food Solutions, our employees spent nearly 900 hours providing volunteer consulting in support of 46 food operations in eight African countries, helping to advance food security and economic development in the region.



Our Longmont, Colorado, manufacturing facility works closely with the Weld Food Bank, supporting food drives and donation activity throughout the year. The team participated in the annual "Compete to Beat Hunger" competition, raising over \$15,000 to fight hunger. The team is also a sponsor of the Food Bank's largest annual fundraiser, donating an additional \$15,000 this past year.



As part of its work to address food insecurity locally, our McCalla, Alabama, team volunteered at the Community Food Bank of Central Alabama, packing over 720 boxes – each one providing a week's worth of meals for a family of four. To further support the cause, the facility made a \$15,000 donation and made ongoing product donations throughout the year.



Through our numerous food bank, pet shelter, and community impact partners, we donated approximately 9 million pounds of product to people and pets in need.

BRINGING OUR COMMITMENT TO LIFE

Fighting Hunger in Our Backyard: Our Ongoing Support of the Akron-Canton Regional Foodbank

Our commitment to ending food insecurity is reflected in our dedication to establish and nurture relationships with organizations battling hunger in our communities.

One of the most impactful partnerships we have cultivated is with the Akron-Canton Regional Foodbank, an organization committed to fighting hunger in Northeast Ohio, our home for over 128 years.

An important element of this successful partnership has been the ongoing work to collaborate with the Foodbank to understand the unique and evolving needs of those it serves. This past year we contributed more than \$300,000 to support its core operations, seasonal campaigns, and emerging needs.

Here are a few examples of those unique opportunities we had to support our neighbors in need this past year through our partners at the Akron-Canton Regional Foodbank.

- With the availability of fresh produce challenged for foodbanks across the country, we contributed to support a special initiative to source nearly 500,000 pounds of produce from U.S. farmers. This support allowed the Foodbank to continue providing families with

access to nutritious fruits and vegetables, a critical component to a healthy diet.

- We gifted an additional \$100,000 to support the launch of "Meet Jack," a campaign focused on raising awareness about childhood hunger in the region and how individuals can get involved in the local fight against hunger. Learn more by visiting Meet-Jack.com.
- Following a 1,000-person survey of its service area, the Foodbank discovered that key pantry staples across various cultures were not readily available, including meat, spices, flours, and cooking oils. Through our contribution, the Foodbank acquired over 100,000 pounds of culturally-relevant ingredients. Vegetable oil - a universally needed item often out of reach for low-income families - was also included. These ingredients help families prepare traditional dishes that reflect their heritage and bring comfort to their tables.

In addition to these specific programs, we announced the donation of an approximately 19,000 square-foot building and over 30 acres of land to the Akron-Canton Regional Foodbank in support of their work to expand hunger-related programming in Wayne County, Ohio, where our Company is headquartered.

We are incredibly proud to stand alongside the Akron-Canton Regional Foodbank in the fight against hunger. Together, we'll continue to work toward a future where everyone has access to the food they need to thrive.



BUILDING STRONG COMMUNITIES



Our Commitment

Create and strengthen access to vital community resources.

Our Approach

Increase our efforts to support organizations offering disaster relief, child development, and emotional support services.

Key Highlights from the Past Year



Welcomed junior and senior students from the I PROMISE School to our Orrville, Ohio, headquarters to learn about the roles, responsibilities, and career paths within fields such as Marketing, Trends & Foresights, Research & Development, Foodservice, Human Resources, and Operations.



Transformed our giving strategy by increasing funding by \$1.8 million in 17 communities across our footprint, creating opportunities in the areas of greatest need in each community.



Through our support of the Berry Good Reading Program at Akron Children's Hospital (ACH), we helped distribute over 125,000 books to children ages 6 months to 5 years across 44 ACH facilities as part of regular wellness visits.



Named a Premier Blood Partner by the American Red Cross in recognition of hosting blood drives throughout the year to assist its work in providing critical, life-saving resources to patients.



Nearly 200 employees participated in charitable projects across Northeast Ohio for this year's Day of Caring, coordinated by Orrville Area United Way. Together, these volunteers worked on important projects to benefit our shared community, including gardening, cleanup, playground maintenance, painting, and more.

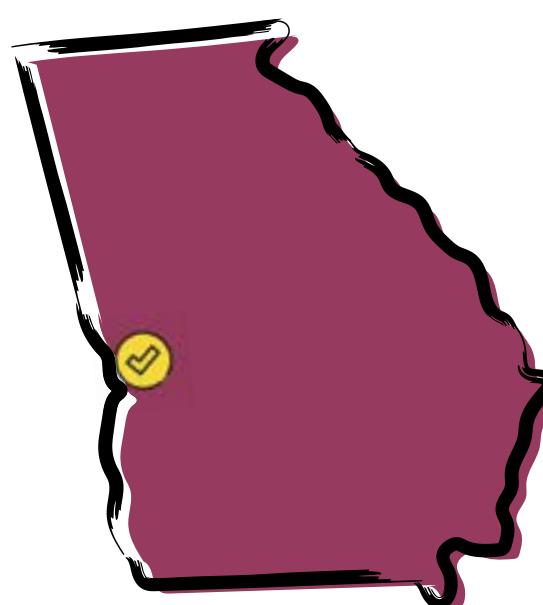


As an extension of our culture of giving, our employees logged over 6,000 volunteer hours supporting over 120 unique causes. These efforts resulted in more than \$40,000 distributed from our Company to employees to be gifted to local organizations through our Company Matching Gift Program.

BRINGING OUR COMMITMENT TO LIFE

Supporting Strong Communities Across Our Manufacturing Footprint

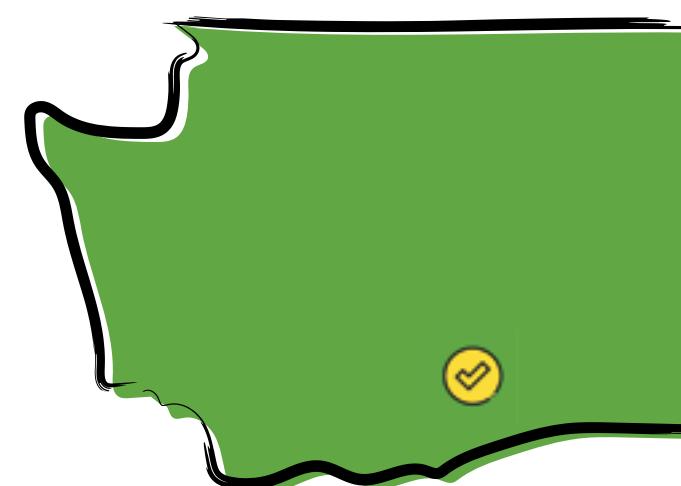
The employees at our manufacturing facilities across the country are passionate about supporting the communities in which they live and work. This passion is brought to life through the many relationships our teams have cultivated with local organizations. Through this support, our facilities have surpassed \$600,000 in monetary and product donations. In addition, our people positively impact their communities by working together to turn mission into action and transform lives, one project at a time. Here are just a few examples of how this work has come to life over the past year.



Columbus, Georgia



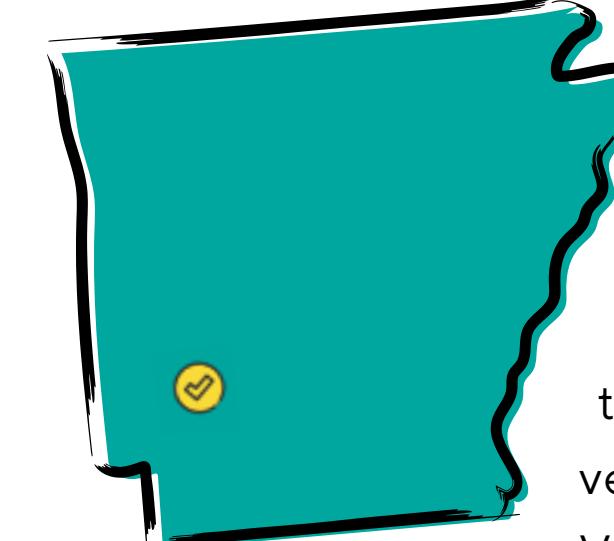
Our Columbus team has made monetary donations to multiple local organizations dedicated to ending hunger and providing support for people and pets in need, including Feeding the Valley Foodbank, Goodwill Industries, and PAWS Humane, Inc.



Arkadelphia, Arkansas



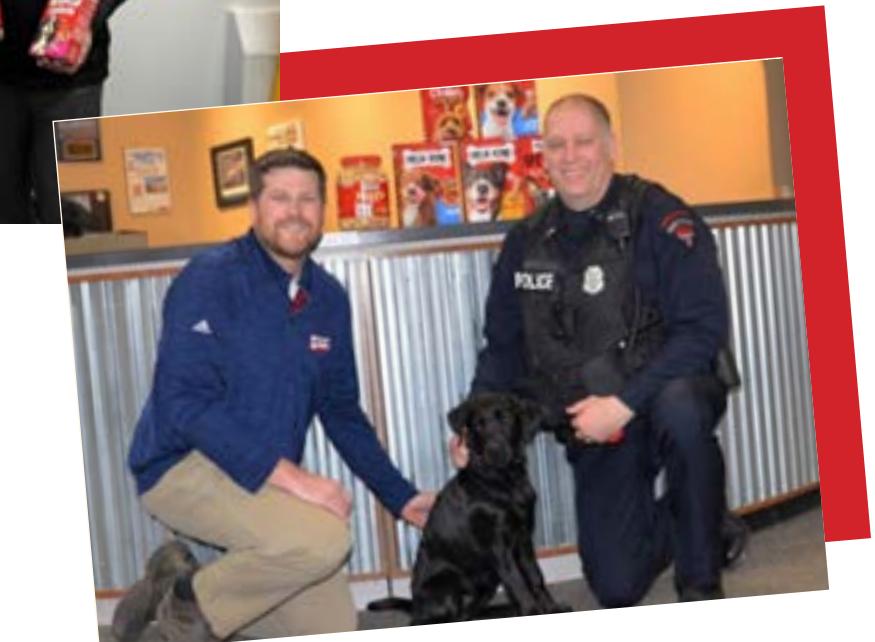
Our Arkadelphia team is committed to supporting resources for local veterans. In May 2025, the Arkadelphia Veterans Employee Resource Group planned an exciting day for employees to gather for food and games and organized a Veterans Memorial 5K to raise awareness for Mission22, an organization dedicated to supporting veterans and their families through outreach, wellness, and suicide prevention programs.



Buffalo, New York



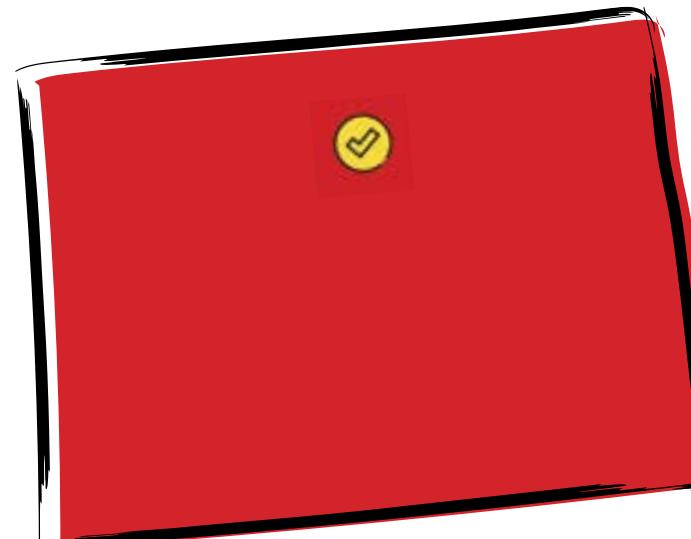
Our Buffalo facility has partnered with the Amherst and Tonawanda Police Departments to support their new canine programs. They will provide resources for dog training, support for community engagement efforts, and plenty of Milk-Bone® treats.



Grandview, Washington



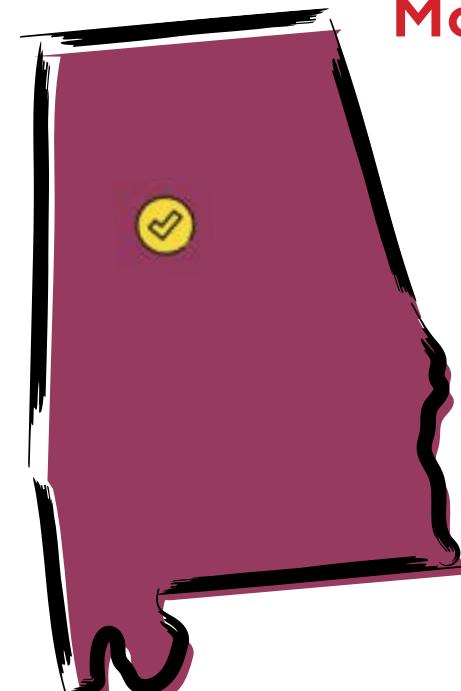
To support students in the community seeking higher education, our facility in Grandview has donated jams, peanut butter, and coffee to the Yakima Valley College Student Life Food Pantry. This organization offers students the opportunity to grab a quick, nutritious snack when they otherwise might not have the time or funds to do so.



Longmont, Colorado



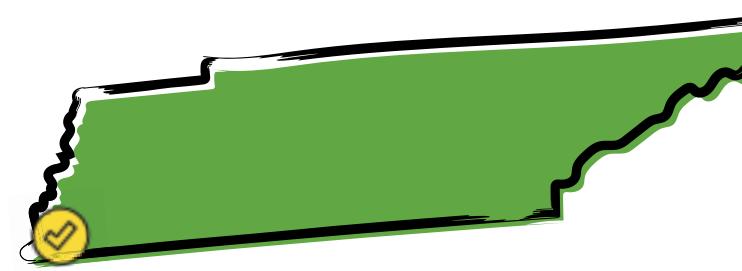
Our team in Longmont is doing its part to provide food and resources to those in need. The team won the Weld Food Bank 2025 "Compete to Beat Hunger" competition in the Heavyweight Division (100+ employees). This recognition reflects the team's outstanding commitment to raising funds for the food bank.



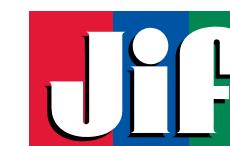
McCalla, Alabama



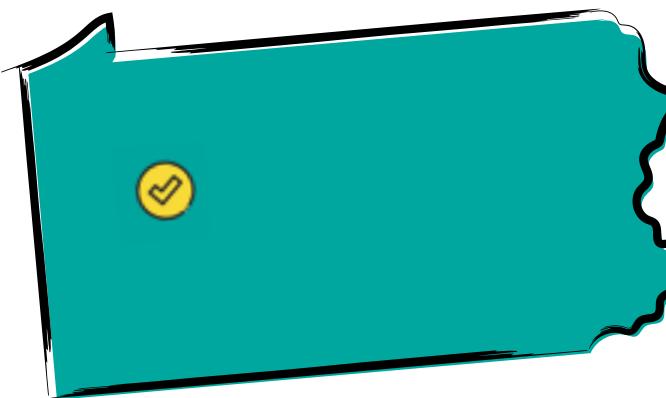
Our employees in McCalla raised funds for Mission22 and for United Way Campaigns in Central Alabama and West Alabama. In addition, one McCalla employee participated in a 10-week fundraising competition for Best Buddies Alabama in which he and his team brought in 13 new sponsors for the organization. Their efforts earned them the title of 2024 Champion of the Year.



Memphis, Tennessee



Our Memphis team supports local school systems as an official Memphis Shelby County Schools Partner/Adopter. The team donated clothing, school supplies, and books to give children the resources they need to learn. In addition, the facility hosted multiple career days to educate children about careers in manufacturing.



New Bethlehem, Pennsylvania



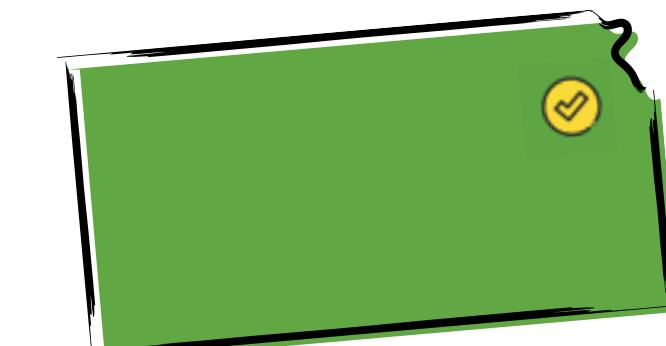
Our New Bethlehem facility funded a new side-by-side vehicle for the New Bethlehem Fire Company, which will aid in lifesaving emergency rescue in off-road or hard-to-reach areas of the community.



New Orleans, Louisiana



Our team in New Orleans is immersed in the local community, supporting a broad array of impactful organizations. These partner organizations include Big Brothers Big Sisters, Boys & Girls Club of Southeast Louisiana, Girls on the Run New Orleans, Humane Society of Louisiana, Junior Achievement of Greater New Orleans, Inc., Ronald McDonald House Charities of South Louisiana, Second Harvest Foodbank of Greater New Orleans & Acadiana, United Way of Southeast Louisiana, and Urban League of Louisiana.



Topeka, Kansas



Our employees in Topeka held their third donation event for the YWCA of Northeast Kansas to support safehouses, shelters, and housing for women, children, and pets impacted by domestic violence. The team also coordinated a donation event to gift food and coffee items to Strengthening & Equipping Neighborhoods Together (SENT), which focuses on community development, particularly in areas of high poverty and crime.



ENSURING AN ETHICAL
AND RESPONSIBLE

SUPPLY CHAIN

Our Commitment

Share our expectations of all partners to support our unwavering dedication to ethical and responsible practices across our supply chain while doing our part to assist those who play a role in delivering commodities and materials for our products.

Our Approach

Maintain our focused approach through our [Global Supplier Code of Conduct](#) and [Responsible Sourcing](#) programs as well as continue to expand our impact on-farm and with suppliers to support their needs.

Key Highlights from the Past Year



As part of our work to increase sustainable outcomes in the peanut supply chain, we continued to support the American Peanut Council (APC) Sustainable U.S. Peanut Initiative, which has enrolled 326 growers across 12 states representing over 166,000 acres.



Continued our partnership with Archer-Daniels-Midland (ADM) focused on regenerative agriculture practices in the peanut supply chain. As a result of this work, over 20,000 acres have been enrolled in the program, with 100% of those acres using integrated pest management practices and cover crops.



As we've worked to integrate the sweet baked snacks business, we have increased our engagement with the Roundtable of Sustainable Palm Oil (RSPO) to source palm oil sustainably now and into the future. In recognition of our palm oil sustainability efforts, we received a score of 10/10 on the [RSPO Shared Responsibility Scorecard](#).



Through our Café Bustelo® brand, we have supported the efforts of Seeds for Progress in providing safe educational spaces for children in Central America to learn and grow while offering resources for their families to thrive. To date, Seeds for Progress has impacted over 30,500 people and counting.



Worked with Conservation International to commit to the Sustainable Coffee Challenge. This effort unites key stakeholders in the coffee sector toward a joint vision to make coffee the world's first sustainable agricultural product.



Through our *Folgers*® Best Part Promise® and in partnership with Technoserve, we are proud to support the Plus Café project, which aims to support families during the coffee harvest. Plus Café offers training on climate-smart farming practices, which can increase yields, reduce environmental impact, and build stronger, more resilient livelihoods and business practices. In addition, Plus Café expands access to childcare programs that provide children with a safe place to learn and play while their parents are at work during the harvest season.



In partnership with World Coffee Research, we support leveraging scientific research to develop sustainable, long-term solutions for the coffee supply chain, which supports the resiliency of our business.



Achieved 100% response rate from suppliers on our animal welfare survey, allowing us to ensure supplier compliance with local and national regulations while promoting a continuous improvement mindset regarding animal welfare practices throughout our supply chains.



Continued to enhance our responsible sourcing efforts by integrating suppliers for our sweet baked snacks business into our existing social audit verification program, introducing new protocol to properly vet human rights allegations, and socializing our revised Global Supplier Code of Conduct to ensure our supplier expectations continue to be met.



All salaried employees completed a mandatory training on the Global Supplier Code of Conduct in 2024. The training strengthens awareness on forced labor issues and human rights. Merit compensation is tied to completion of this training.

BRINGING OUR COMMITMENT TO LIFE

Peanuts with Purpose: Supporting Farmers Through Sustainable Agriculture

We believe that a key aspect of ensuring an ethical and responsible supply chain involves partnering with like-minded organizations to support the long-term viability of the crops we depend on and the farmers that produce them.

As an extension of this philosophy, we have partnered with Archer-Daniels-Midland (ADM) on the ADM re:generations™ program to support regenerative agriculture practices in the peanut supply chain in the southeastern United States.

ADM re:generations™ offers financial and technical support to peanut producers who engage in regenerative agriculture practices. By participating in the program, farmers receive incentives for engaging in cover crop practices and using fertilizers and fuel more efficiently as they produce the peanuts that make their way into many products we use each day, including *Smucker's®* and *Jif®* peanut butters and *Uncrustables®* sandwiches.

During the 2023-2024 growing season, over 20,000 peanut acres were enlisted in the program. 100% of those acres use integrated pest management practices and cover crops to build a stronger, more resilient peanut production system. Additionally, peanut acreage under the program's umbrella was over 18% more productive than the USDA benchmark.

*"We are proud to partner with ADM to support our shared commitment to promote the adoption of sustainable agriculture practices in the peanut supply chain," said **Rebecca Ott, Director, Corporate Sustainability**. "As a leader in frozen handheld and spreads, with brands including *Jif®* and *Uncrustables®*, peanuts are a priority ingredient for our business. Given this, we have a responsibility to help support the long-term sustainability of the supply chain and the economic viability of the farmers who produce the commodity. We are pleased to support these objectives through this initiative in collaboration with ADM."*



CULTIVATING A THRIVING PLANET



Our Commitment

Contribute to creating a healthier planet for future generations.

Our Approach

Deliver a more sustainable approach to our operations and value chain through a focus on climate action, natural resource stewardship, and responsible sourcing and packaging.

Key Highlights from the Past Year



Matched 97.85% of the total electricity needs for our Company-owned operations with renewable sources through use of virtual power purchase agreements (vPPAs), while reducing Scope 1 and Scope 2 greenhouse gas emissions by 51% versus our 2019 baseline (market-based method). Scope 3 greenhouse gas emissions within the boundaries of our target set through the Science-Based Targets initiative (SBTi) were down 17.6% versus our 2019 baseline.



Planted over 100,000 trees as part of our partnership with Reforest the Topics to restore 125 hectares of forest in Costa Rica, one of the areas from which our coffee is sourced. This project aims to increase biodiversity, support farmer income, and achieve carbon sequestration at a rate of at least 500 metric tons of CO₂e per hectare within the first 25-year period.



Celebrated the first full year of operation of the Sunflower Wind Farm in Kansas, which delivers renewable electricity to the U.S. and Canadian electricity grid, with our partner, Ørsted.



Participated in the Environmental Defense Fund (EDF) fellowship program by hosting an EDF fellow, offering a recent graduate a unique opportunity to work with our teams to make an impact on real-world environmental issues.



Continued our work with coffee&climate (c&c) to support educational training for coffee farmers in Africa, Asia, and South America. These trainings help support coffee farmers in addressing climate-related impact on crops, enabling a more resilient supply chain.



Partnered with our tier 1 waste services provider, Envita Solutions, to divert materials from the environment in accordance with TRUE waste diversion standards. In 2024, this work resulted in higher and better use of an additional 16 million pounds of materials, which were converted into other useful outputs, such as compost and animal feed.



In 2024, five of our manufacturing facilities earned Gold-level TRUE zero waste certification, bringing our total number of certified sites to seven. TRUE promotes sustainable resource management and reduction practices to improve environmental, health, and economic outcomes.



Received the Monarch Sustainer of the Year Award from Pollinator Partnership, reflecting our work to provide habitat support and educational opportunities for our employees that benefit the monarch butterflies and other pollinators that are crucial to our food supply.



Expanded our partnership with the National Fish and Wildlife Foundation (NFWF). We now participate in ten projects supporting over 350,000 acres, providing staff and technical assistance to private landowners to accelerate and scale the adoption of conservation practices.



Through our ongoing partnership with World Wildlife Fund (WWF), we helped fund the Prairie Stream Restoration project in the Northern Great Plains. This work helps protect vital grassland, wildlife and the livelihoods of the people living in the region.

BRINGING OUR COMMITMENT TO LIFE

Our Support of Pollinators

As a leading North American manufacturer of food and snacks for people and pets, we have a unique understanding of the important role pollinators play in food production. They are not only critical to our supply chain – they also support biodiversity and contribute to healthy ecosystems across the globe.

We started an alliance with Pollinator Partnership (P2) in 2015 and, with their guidance, created our Company's first pollinator garden near our headquarters in Orrville, Ohio. Monarch butterfly conservation was at the center of our efforts from the beginning and this garden, along with sponsored educational materials that outline best practices for monarch habitat creation and maintenance, gave those efforts a strong foundation.

With the help of P2, our employees volunteered their time to care for the garden while educating themselves on the vital role key pollinators play in nature. We expanded this relationship by working with P2 to establish pollinator gardens near our facilities in Longmont, Colorado, and New Orleans, Louisiana. Each garden includes regionally specific milkweed and native flowers to provide important resources for monarch butterflies and other pollinators. To date, these three gardens total over 13,000 square feet of pollinator habitat.

In recognition of this work, we were honored to receive Pollinator Partnership's 2024 Monarch Sustainer of the Year Award. This annual award recognizes a company that has shown exceptional leadership and action in providing habitat and awareness for monarchs.

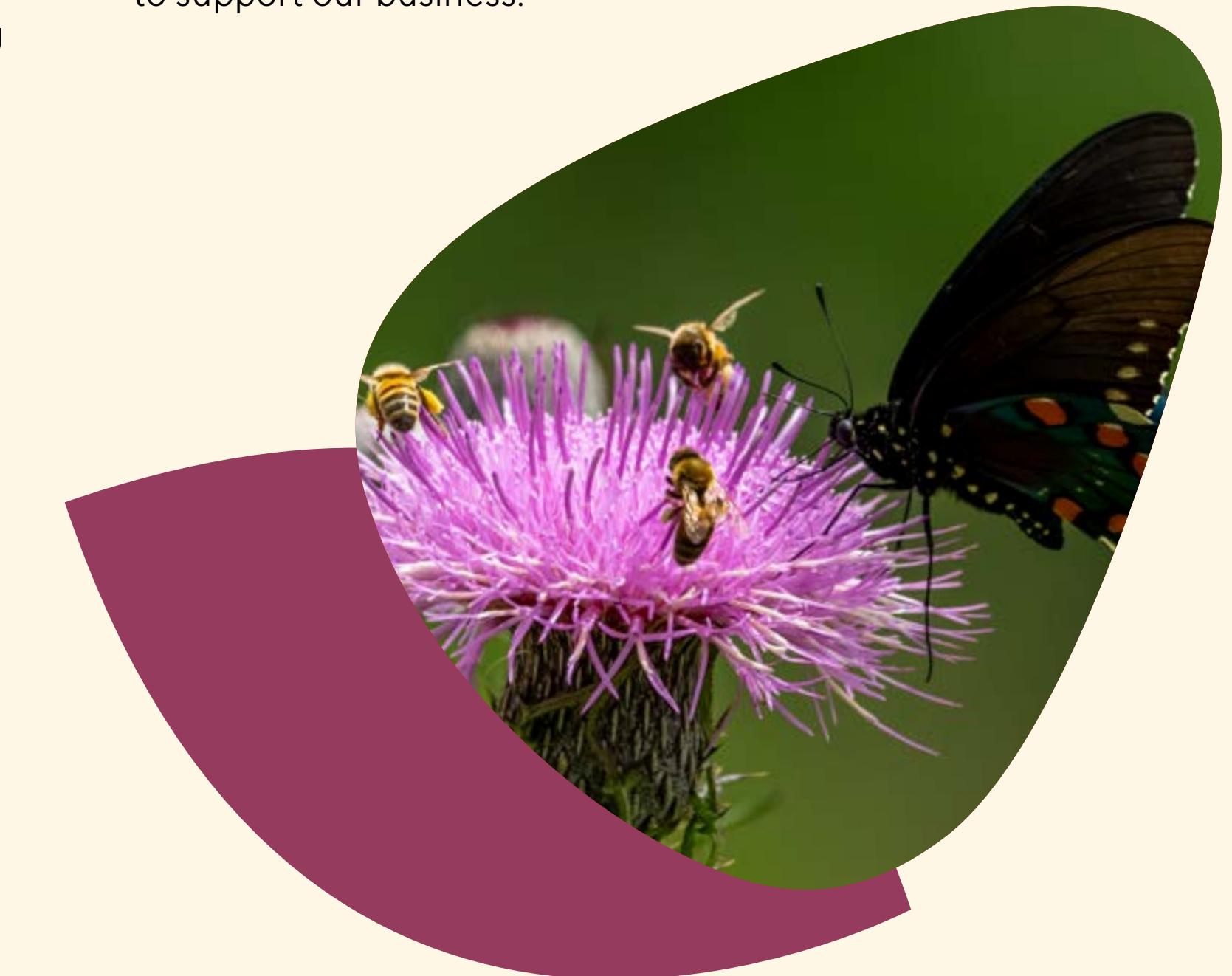
In addition to our work within the United States, we also work to support native plant diversification and pollination around the world.

We have long partnered with Hanns R. Neumann Stiftung (HRNS) to support local smallholder coffee farmers in key coffee growing regions in Asia. Over the years, this partnership has yielded a variety of benefits to these farming families, including improved soil health and water quality, enhanced crop diversification and climate resilience, and increased crop yield and income.

During the implementation of this work, HRNS noticed the vital role that trigona bees played in the local pollination system in South Sumatra, Indonesia. These tiny, stingless bees produce a high-quality honey that has a variety of useful applications. Following this realization, the HRNS team worked with local farmers to introduce new bee colonies to their coffee farms. The benefits were immediate. The addition of bees as pollinators helped increase coffee production, and their honey could be

gathered to provide a substantial source of additional income for farmers. In addition, the bees act as a deterrent against the use of agricultural chemicals. To date, over 500 farmers have installed trigona bee hives on their land, and the number continues to grow.

Pollinators are critical to our supply chain, our ecosystems, and our world. As a responsible food manufacturer dedicated to positively impacting our environment, we will continue to identify ways to support these beneficial creatures that are already doing so much to support our business.



Delivering on Our Commitment to Support a Healthier Planet

Throughout our history we have always believed in the importance of establishing focused objectives to help guide us in delivering on our commitments. In our 128+ years, our business and the world around us have evolved, and, with these changes, we have adapted how we approach our objectives without wavering on our commitments.



To help us deliver on our commitment to support a healthier planet, we have evaluated the evolution of our business over the last few years, including the strategic reshaping of our portfolio through divestitures and acquisitions, an expanded footprint, and a larger workforce. We have also taken into account the changes in our operating environment and the potential for further developments.

The intelligence gleaned from these evaluations informed our most recent review and subsequent update of our environmental impact objectives. Our evolved environmental impact objectives focus our initiatives on the areas in which we believe we can make the most impact over the next five years while supporting our long-term growth.

Again, while we have evolved the objectives that will drive our progress, our primary objective remains: to support a healthier planet for all future generations.

I appreciate the hard work and dedication of our employees and partners who remain committed and undeterred in their passion to support continued progress. Together, I am confident in our ability to make a positive impact on the world we share.

Jeannette Knudsen
Chief Legal Officer and Secretary

Our Evolved Environmental Impact Goals

A Commitment to Responsible Packaging¹

- Maintain greater than 85% of retail packaging as recyclable
- Provide recycling instructions for greater than 90% of retail packaging by 2030
- Strive to incorporate an average 30% of post-consumer recycled content in rigid plastic containers by 2030

A Commitment to Efficient Operations

- 100% of Company-owned manufacturing sites² achieve TRUE certification by 2030
- 100% renewable electricity match³
- 100% of Company-owned manufacturing sites improving energy and water efficiency by 2030 from a 2024 base-year
- Reduce Scope 1 & 2 GHG emissions by 28% by 2030 from a 2019 base-year⁴ (absolute reduction)

A Commitment to a Sustainable Supply Chain

- Reduce Scope 3 GHG emissions by 22% per unit of sold product by 2030 from a 2019 base-year (intensity reduction)⁵
- 100% of direct purchases are cage-free eggs in all products by 2027
- 100% of direct purchases of palm oil certified by RSPO

For details on our previous Environmental Impact goals, please see [the Appendix](#).

¹ Subject to the evolution of applicable state packaging laws.

² Company-owned manufacturing sites as of January 2025, excluding any divestitures and future acquisitions.

³ Calendar year basis across current Company-owned sites.

⁴ The SBTi target boundary includes biogenic emissions and removals from bioenergy feedstocks. In accordance with the GHG Protocol, biogenic emissions are reported separately from the Scope 1 and Scope 2 GHG emissions.

⁵ The approved Science-based Target scope includes emissions related to purchased direct materials (Category 1) and end-of-life treatment of sold products (Category 12).

NURTURING HAPPY PETS



Our Commitment

Ensure pets and those who love them have access to the support they need to connect and thrive.

Our Approach

Build on our established efforts to support pets' access to food and care and make connections to pets who need people and people who need pets.

Key Highlights from the Past Year



Our *Milk-Bone*® brand partnered with Amazon on a Stream It Forward campaign, donating \$50,000 to Canine Assistants.



Our *Meow Mix*® team hosted a Cat Club at our Orrville, Ohio, headquarters featuring 27 cats from nearby Wayne County Human Society. The event directly resulted in the adoption of kittens by Smucker employees.



In partnership with the Cleveland Browns, *Milk-Bone*® donated \$6,250 to Canine Assistants through sales of premium memberships to Barking Backers, the Browns' dog fan club.



Continued support of the Doggie Brigade, sponsored by *Milk-Bone*®, at Akron Children's Hospital (ACH). These four-legged volunteers and their handlers tour the hallways and visit patients in their rooms at ACH facilities, bringing joy and comfort to those who need it most.



Our Buffalo, New York, manufacturing facility, which produces *Milk-Bone*® products, donated pet snacks and accessories to many local pet rescue facilities, adoption events, fundraisers, and animal hospitals to help ensure Buffalo-area pets have a home and are well cared for.



Our Topeka, Kansas, manufacturing facility, which produces products from several of our leading brands, including *Meow Mix*® and *Pup-Peroni*®, continues to sponsor Topeka's Helping Hands Humane Society. In addition to monetary support, at the annual Paws in the Park event our team passes out cat food and dog treats to attendees, with any remaining products being donated to the Humane Society at the end of the event.

BRINGING OUR COMMITMENT TO LIFE

Delivering Beyond the Dog Treat and Cat Food Aisle: Promoting Pet Adoption and Supporting Pet Shelters

As a Company dedicated to nurturing healthy and happy pets, our support goes beyond producing dog treats and cat food that pet parents trust and their pets love. In fact, our efforts begin before pets even find their forever home. The dedicated teams that deliver our pet brands also share a passion for promoting pet adoption and supporting the hard-working employees who lovingly care for animals while they wait to find their pet parent. Here are just a few examples of how this commitment has come to life this past year.

- Our manufacturing facility in Buffalo, New York, which produces *Milk-Bone*® products, donated pet snacks and supplies to a number of local organizations working to help pets, including Nickel City Canine Rescue, 7 Hearts Maternity Rescue, Awesome Paws Rescue, Society for the Prevention of Cruelty to Animals (SPCA) in Niagara and Cattaraugus County, Buddy's Second Chance Rescue, and Ellicott Street

Animal Hospital. Our Buffalo team also donated snacks and accessories for 150 dogs as part of the Buffalo Sabres and Buffalo Bills adoption events.

- At our Orrville, Ohio, headquarters, our team hosted the *Meow Mix*® Cat Club, which brings our employees together in a fun atmosphere to spend time with adoptable cats, directly resulting in the adoption of kittens by Smucker employees. In addition, employee volunteers from our in-house Seed Creative team donate their time and unique skills by visiting local pet shelters to take high-quality photographs of adoptable pets to help increase awareness of their availability for those offering a loving home.
- Our manufacturing facility in Topeka, Kansas, which makes many products including *Meow Mix*® cat food and *Pup-Peroni*® dog treats, supports Topeka's Helping Hands Humane Society and their community event, Paws in the Park, where the team sets up a booth and employee volunteers pass out food and treats for local pets. The team also supports Saving Death Row Dogs with supplies and donations to help in their work to find homes for at-risk dogs.

Through meaningful partnerships, employee engagement, and community outreach, we will continue to demonstrate our deep-rooted commitment to the wellbeing of pets across the country. Whether it is through donations, creative initiatives, or hands-on volunteerism, our teams are proud to support shelters and adoption efforts that help pets find loving homes.



APPENDIX

Report of Independent Accountants

To the Board of Directors and Management of The J. M. Smucker Company

We have examined the Schedule of Total Scope 1 and Scope 2 location-based method ("LBM") and market-based method ("MBM") Greenhouse Gas ("GHG") Emissions (the "Subject Matter") included in Exhibit A for the year ended December 31, 2024 as well as the amended base year ended December 31, 2019 for The J. M. Smucker Company (the "Company") in accordance with the criteria set forth in Exhibit A (the "Criteria"). The Company's management is responsible for the Subject Matter in accordance with the Criteria. Our responsibility is to express an opinion on the Subject Matter based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants ("AICPA") AT-C section 105, Concepts Common to All Attestation Engagements, and AT-C section 205, Examination Engagements. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Subject Matter is in accordance with the Criteria, in all material respects. An examination involves performing procedures to obtain evidence about the Subject Matter. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of the Subject Matter, whether due to fraud or error. We believe that the evidence

we obtained is sufficient and appropriate to provide a reasonable basis for our opinion. Our examination does not address other criteria beyond those set forth in Exhibit A.

We are required to be independent of the Company and to meet our other ethical responsibilities, as applicable for examination engagements set forth in the Preface: Applicable to All Members and Part 1 – Members in Public Practice of the Code of Professional Conduct established by the AICPA.

As described in Exhibit A, the Subject Matter is subject to measurement uncertainties resulting from limitations inherent in the nature and the methods used for determining such data. The selection of different but acceptable measurement techniques can result in materially different measurements. The precision of different measurement techniques may also vary.

The information included in the Company's annual Corporate Impact Report and submission to the CDP, other than the Subject Matter, has not been subjected to the procedures applied in our examination and, accordingly, we express no opinion on it.

In our opinion, the Schedule of Total Scope 1 and Scope 2 LBM and MBM GHG Emissions for the year ended December 31, 2024 and the amended base year ended December 31, 2019 is presented in accordance with the Criteria, in all material respects.

Ernest & Young LLP

Shape the future
with confidence

July 31, 2025
Akron, Ohio

EXHIBIT A

Management's Assertion

Management's Schedule of the Subject Matter and Criteria

The J. M. Smucker Company
 Schedule of Total Scope 1 and Scope 2 LBM and MBM
 Greenhouse Gas ("GHG") Emissions
 For the Years Ended December 31, 2024 and 2019 (as amended)
 Amounts in Metric Tonnes CO2e

	2024	2019 (as amended)
Scope 1 Emissions	165,414	171,356
Scope 2 Location Based Method ("LBM") GHG Emissions	176,567	175,851
Scope 2 Market Based Method ("MGM") GHG Emissions	629	168,584
Total Scope 1 and Scope 2 LBM GHG Emissions¹	341,981	347,208
Total Scope 1 and Scope 2 MBM GHG Emissions	166,043	339,940

Note 1 – Basis of Presentation:

The above amounts represent the Scope 1 and Scope 2 LBM and MBM GHG Emissions (in metric tonnes CO2e) of The J.M. Smucker Company (the "Company") for the year ended December 31, 2024 and the amended base year ended December 31, 2019 that the Company prepared for its 2025 submittal to the CDP² Climate Change Disclosure and for presentation in the Company's 2025 Corporate Impact Report. These amounts have been prepared

based on the criteria established by the World Resources Institute/World Business Council for Sustainable Development's The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard, Revised Edition (the "GHG Protocol") and account for all company operations over which it has financial control as defined by the GHG Protocol. The Company additionally uses source specific calculation methodologies established by the Climate Registry: General Reporting Protocol, Version 2.1, and the United States Environmental Protection Agency Mandatory Reporting of Greenhouse Gases: Subpart C.

Note 2 – Emissions information:

Scope 1 emissions capture emissions from natural gas consumption, transportation, process and other on-site emissions at the facilities within the reporting boundary and is based primarily on actual data. The Scope 1 emissions presented exclude direct CO2 emissions from biogenically sequestered carbon from wastewater treatment and coffee roasting in the amount of 2,223 mtCO2e for the year ended December 31, 2024 and 2,751 mtCO2e for the year ended December 31, 2019. Scope 1 emissions are calculated using the EPA Emission Factors for Greenhouse Gas Inventories and the Greenhouse Gas Protocol Emission Factors from Cross Sector Tools.

Scope 2 emissions capture electricity consumption at the facilities within the reporting boundary and is based primarily on actual data. Scope 2 LBM emissions are calculated using eGRID2023 - Subregion Output Emission Rates and Scope 2 MBM emissions are calculated accounting for the application of energy attribute certificates from the Company's wind virtual power purchase agreement ("vPPA"), supplier specific emission factors from specific utility providers, as available, and eGRID2023 - Subregion Output Emission Rates. Residual mix emission

factors adjusted to account for voluntary purchases are not available and are not applied to this inventory.

The following greenhouse gases are included as part of the Company's Scope 1 and 2 inventory: carbon dioxide (CO2), methane (CH4), nitrous oxide (N2O), and hydrofluorocarbons (HFCs). Other GHGs, including perfluorocarbons (PFCs), sulfur hexafluoride (SF6), and nitrogen trifluoride (NF3) are not included in the Company's inventory as they are not generated as part of the Company's operations. The Company does not present all of these gases separately and instead converts all emissions to carbon dioxide equivalents (CO2e) for reporting, noting that CO2 is the only significant greenhouse gas for the Company.

Note 3 – Operational Boundary (Acquisitions and Divestitures):

The facilities sold in the 2020 divestiture of the Crisco business, the 2021 divestiture of the private label dry pet food business, the 2022 divestiture of the natural and organic beverage and grains business and the 2023 divestitures of select pet food brands are excluded from both the 2024 and amended 2019 reporting scope and boundary³. Scope 1 and Scope 2 GHG Emissions associated with the 2023 acquisition of Hostess are included in the 2024 and amended 2019 reported metrics.

Note 4 – Mobile Emissions:

Emissions from all vehicles are included in both 2024 and amended 2019. Under the selected reported boundary (financial control approach), only those vehicles under finance leases are required to be included. However, specific lease types are indeterminable and therefore, the Company continues to report emissions from all vehicles, including those that are leased, for consistency.

Note 5 – 2019, as amended for the recalculation of the base year:

The 2019 base year amounts were amended to account for subsequent acquisitions and divestitures in accordance with the GHG Protocol base year emissions recalculation requirement noting that management recalculates the base year when a structural change or change in methodology has a 5% or greater impact on the base year metrics, or at the discretion of management if the impact is less. These transactions and updates required the 2019 base year data to be recalculated for equivalent comparisons to current period information.

Note 6 – Measurement Uncertainties:

The Subject Matter is subject to measurement uncertainties resulting from limitations inherent in the nature and the methods used for determining such data. The selection of different but acceptable measurement techniques can result in materially different measurements. The precision of different measurement techniques may also vary.

1 Reported Scope 1 and Scope 2 values are rounded to the nearest whole number. Due to rounding applied to all individual line items, the total value does not directly match the summation of the individual line items.

2 CDP, formerly the Carbon Disclosure Project, is a not-for-profit charity that runs the global disclosure system for investors, companies, cities, states and regions to manage their environmental impacts. Their website is here: <https://www.cdp.net/en>

3 Years listed are based on the calendar reporting year in which the transaction occurred.



Independent Accountants' Review Report

To the Board of Directors and Management of The J. M. Smucker Company

We have reviewed The J.M. Smucker Company's (the "Company") Schedule of Total Water Withdrawal and Scope 3 Greenhouse Gas ("GHG") Emissions (the "Subject Matter") included in Exhibit B for the year ended December 31, 2024 as well as the amended base year ended December 31, 2019 in accordance with the criteria set forth in Exhibit B (the "Criteria"). The Company's management is responsible for the Subject Matter in accordance with the Criteria. Our responsibility is to express a conclusion on the Subject Matter based on our review.

Our review was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants (AICPA) AT-C section 105, Concepts Common to All Attestation Engagements, and AT-C section 210, Review Engagements. Those standards require that we plan and perform our review to obtain limited assurance about whether any material modifications should be made to the Subject Matter in order for it to be in accordance with the Criteria. The procedures performed in a review vary in nature and timing from and are substantially less in extent than an examination, the objective of which is to obtain reasonable assurance about whether the Subject Matter is in accordance with the Criteria, in all material respects, in order to express an opinion. Accordingly, we do not express such an opinion. Because of the limited nature of the engagement, the level of assurance obtained in a review is substantially lower than the assurance that would have been obtained had an examination been

performed. As such, a review does not provide assurance that we became aware of all significant matters that would be disclosed in an examination. We believe that the review evidence obtained is sufficient and appropriate to provide a reasonable basis for our conclusion.

We are required to be independent of the Company and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review engagement. Additionally, we have complied with the other ethical requirements set forth in the Code of Professional Conduct and applied the Statements on Quality Control Standards established by the AICPA.

The procedures we performed were based on our professional judgment. Our review consisted principally of applying analytical procedures, making inquiries of persons responsible for the Subject Matter, obtaining an understanding of the data management systems and processes used to generate, aggregate and report the Subject Matter and performing such other procedures as we considered necessary in the circumstances.

As described in Exhibit B, the Subject Matter is subject to measurement uncertainties resulting from limitations inherent in the nature and the methods used for determining such data. The selection of different but acceptable measurement techniques can result in materially different measurements. The precision of

different measurement techniques may also vary. Furthermore, Scope 3 emissions are calculated based on a significant number of estimations and management assumptions due to the inherent nature of the Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard criteria.

The information included in the Company's annual Corporate Impact Report and submission to the CDP, other than the Subject Matter, has not been subjected to the procedures applied in our review and, accordingly, we express no conclusion on it.

Based on our review, we are not aware of any material modifications that should be made to the Schedule of Total Water Withdrawal and Scope 3 GHG Emissions for the year ended December 31, 2024 and the amended base year ended December 31, 2019 in order for it to be in accordance with the Criteria.

Ernst & Young LLP

Shape the future
with confidence

July 31, 2025
Akron, Ohio

EXHIBIT B

Management's Assertion

Management's Schedule of the Subject Matter and Criteria

The J. M. Smucker Company
Schedule of Total Water Withdrawal and Scope 3
Greenhouse Gas ("GHG") Emissions
For the Years Ended December 31, 2024 and 2019 (as amended)

	2024	2019 (as amended)
Water Withdrawal (amount in megaliters)	2,790	2,929
Water Withdrawal (amount in cubic meters)	2,789,858	2,928,624
Scope 3 GHG Emissions (mtCO ₂ e)	5,408,225	7,063,640

Note 1 – Basis of Presentation:

The above amounts represent the Total Water Withdrawal and Scope 3 GHG Emissions of The J.M. Smucker Company (the "Company") for the year ended December 31, 2024 and the amended base year ended December 31, 2019 that the Company prepared for its 2025 submittal to the CDP¹ Water Disclosure, CDP Climate Change Disclosure and for presentation in the Company's 2025 Corporate Impact Report.

Total water withdrawal amounts (measured and reported in both megaliters and cubic meters) have been prepared based on definitions

established in the Global Reporting Initiative (GRI) Standard, 303-3a. Water withdrawal captures groundwater and third-party sources and is based primarily on actual data. Significant contextual information has been disclosed that is necessary to understand how the data was compiled. Other criteria included in GRI 303-3a (e.g., water withdrawal by source) and GRI 303-3 (e.g., water withdrawal from water stressed areas and water withdrawal by dissolved solid content) are excluded.

The Scope 3 GHG Emissions (measured and reported in metric tonnes CO₂e) have been based on the criteria established by the World Resources Institute ("WRI") / World Business Council for Sustainable Development's ("WBCSD") Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard, Revised Edition (the "GHG Protocol") and the WRI/WBCSD GHG Protocol: Corporate Value Chain (Scope 3) Accounting and Reporting Standard. The Total Water Withdrawal and Scope 3 GHG Emissions metrics account for all company operations over which it has financial control as defined by the GHG Protocol.

Note 2 – Operational Boundary (Acquisitions and Divestitures):

The impacts of the 2020 divestiture of the Crisco business, the 2021 divestiture of the private label dry pet food business, the 2022 divestiture of the natural and organic beverage and grains business, the 2023 divestitures of select pet food brands and the Sahale Snacks brand, and the 2024 divestitures of certain fermented condiment brands in Canada and the Voortman brand are excluded from both the 2024 and amended 2019 reporting scope and boundary². Scope 3 GHG Emissions associated with the 2023 acquisition of Hostess are included in the 2024 and amended 2019 reported metrics.

Note 3 – 2019, as amended for the recalculation of the base year:

The 2019 base year amounts were amended to account for subsequent acquisitions and divestitures in accordance with the GHG Protocol base year emissions recalculation requirement noting that management recalculates the base year when a structural change or change in methodology has a 5% or greater impact on the base year metrics, or at the discretion of management if the impact is less. The base year recalculation requirements have been extended to the reporting of Total Water Withdrawal. These transactions and updates required the 2019 base year data to be recalculated for equivalent comparisons to current period information.

Note 4 – Measurement Uncertainties:

The Subject Matter is subject to measurement uncertainties resulting from limitations inherent in the nature and the methods used for determining such data. The selection of different but acceptable measurement techniques can result in materially different measurements. The precision of different measurement techniques may also vary.

Note 5 – Scope 3 Emissions by Category:

The table below summarizes the categories of Scope 3 GHG Emissions included in the calculation, a description of the methodology and any assumptions used, and identifies the emission factors applied. The global warming potentials for each GHG are sourced from the Intergovernmental Panel on Climate Change Fourth or Sixth Assessment Report, Appendix A: Global Warming Potentials. The emissions are calculated in accordance with the minimum boundary as defined by the GHG Protocol. Where optional emissions are included, they are identified in the "Methodology" column. Value chain partner data is not used at this time.

¹CDP, formerly the Carbon Disclosure Project, is a not-for-profit charity that runs the global disclosure system for investors, companies, cities, states and regions to manage their environmental impacts. Their website is here: <https://www.cdp.net/en>
²Years listed are based on the calendar reporting year in which the transaction occurred.

Category	2024 Value (mtCO2e)	2019 Value (as amended) (mtCO2e)	Methodology	Emission Factors
1. Purchased Goods and Services	4,285,752	5,856,069	<p>Emissions from purchased goods and services are calculated utilizing a combination of the spend-based method and the average-data method. The spend-based method uses economic input-output (EIO) model which accounts for the average GHG emissions per US dollar of economic value generated by major sectors of the US economy. Emissions are estimated for goods and services by collecting data on the purchase price of goods and services purchased and multiplying it by relevant secondary (e.g., industry average) emission factors (e.g., average emissions per monetary value of goods).</p> <p>The average-data method uses the weight of purchased products and applies relevant weight-based industry average emission factors. When weight data was available, emissions were calculated using this volume-based approach. Where weight data was absent, a spend-based approach was taken.</p>	<ul style="list-style-type: none"> Volume based Ecoinvent life cycle impact assessment database Spend based Vitalmetrics' comprehensive environmental data archive "CEDA" emission factors
2. Capital goods	98,325	71,342	Emissions from purchased capital goods are calculated using the spend-based EIO method as described above for Category 1.	<ul style="list-style-type: none"> CEDA emission factors
3. Fuel- and energy-related activities (Not included in Scope 1 or Scope 2)	65,734	65,758	Emissions from fuel and energy-related activities not included in Scope 1 and Scope 2 are calculated by using the fuel and electricity consumption figures reported for Scope 1 and Scope 2, with the relevant Scope 3 well-to-tank ("WTT") and transmission and distribution ("T&D") factors applied to each of the energy sources.	<ul style="list-style-type: none"> UK Department for Environment Food & Rural Affairs "DEFRA" WTT Fuels International Energy Agency "IEA" T&D Electricity WTT generation factors -based on IPCC 5th Assessment median lifecycle emissions, IEA factors, and publicly available energy data.
4. Upstream and downstream transportation and distribution	242,255	330,484	<p>Emissions from upstream transportation and distribution are calculated using the spend-based EIO method. Relevant spend is identified by transportation mode and includes third-party transportation between company facilities, including warehousing. Transportation from tier 1 suppliers is captured in Category 1.</p> <p>Distance-based emissions are calculated using shipping lane distances from global shipping ports.</p>	<ul style="list-style-type: none"> CEDA emission factors DEFRA TTW & WTT factors
5. Waste generated in operations	32,511	23,024	Emissions from waste generated in operations are calculated using weight (lbs.) of the various waste types. Emission factors are applied based on the specific waste type and End-of-Life ("EoL") treatment of the waste.	<ul style="list-style-type: none"> Environmental Protection Agency ("EPA") EoL Statistics EPA Emission Factors for Greenhouse Gas Inventories
6. Business travel	4,787	8,763	The business travel emissions calculation is based on the EIO spend-based method for each type of travel, including hotel stays. Business travel is calculated for full-time employees "FTEs".	<ul style="list-style-type: none"> CEDA Emission Factors

Category	2024 Value (mtCO2e)	2019 Value (as amended) (mtCO2e)	Methodology	Emission Factors
7. Employee commuting	11,860	15,548	Emissions from employee commuting are calculated using the average-data method. The model incorporates actual FTEs and industry average modes of transportation used, commuting distance, and number of days worked per year.	<ul style="list-style-type: none"> DEFRA factors
8. Upstream leased assets	13,547	18,082	Emissions from upstream leased assets are calculated using the EIO spend-based method.	<ul style="list-style-type: none"> CEDA emission factors
9. Downstream transportation and distribution	10,723	11,456	Emissions from downstream transportation and distribution are calculated using the spend-based EIO method. Relevant spend is identified by transportation mode and includes direct customer pick up of finished goods.	<ul style="list-style-type: none"> CEDA emission factors
10. Processing of sold products	N/A	N/A	This category has been identified as non-relevant as the Company does not produce any physical products that require further processing.	<ul style="list-style-type: none"> Not relevant
11. Use of sold products	N/A	N/A	This category has been identified as non-relevant as the use of principle products (coffee, pet food/snacks, peanut butter, and snacking) sold does not result in further emissions.	<ul style="list-style-type: none"> Not relevant
12. End-of-life treatment of sold products	437,498	449,631	<p>End-of-life emissions from sold products are calculated using the waste-type-specific method.</p> <p>For coffee (organic) emissions, dry weight of sold coffee is converted to spent coffee ground weight by accounting for the moisture content, which is determined through reference to third-party peer reviewed article in the June 2020 Resources, Conservation and Recycling journal. The spent coffee ground weight is then divided into the EoL pathways based on EPA's statistics before applying the appropriate EPA emission factor for each pathway.</p> <p>For packaging emissions, sold products are assigned a product-specific pack-weight which incorporates the individual weights of each packaging component, which is multiplied by the total number of products sold to give a total weight per product type. The total weight is then multiplied by an end-of-life emission factor. This emission factor is calculated using i) the EPA Emission Factors for Greenhouse Gas Inventories and ii) the EPA EoL Statistics which is used to determine the end-of-life treatment of the product – recycle, combustion, landfill.</p> <p>For food waste, the weight of procured ingredients is multiplied by a 17% (2019) and 19% (2024) estimated food waste percentage to calculate food waste. The weight of wasted product is then divided into the end-of-life pathway before applying the EPA emission factor for each pathway.</p>	<ul style="list-style-type: none"> EPA EoL statistics EPA emission factors for greenhouse gas inventories DEFRA 2024 Emission Factors

Category	2024 Value (mtCO2e)	2019 Value (as amended) (mtCO2e)	Methodology	Emission Factors
13. Downstream leased assets	205,234	213,484	<p>All leased brewing machines are assumed to be plugged in to power 24 hours a day and 365 days a year. The machines are assumed to be running at full power for 4 hours a day, while in “standby” for the remaining 20 hours.</p> <p>The known total power consumption for the leased equipment is divided by the total count of equipment with a known power consumption to obtain an average consumption per unit. The average power per equipment was then multiplied by the total number of machines by region (e.g., U.S., or Canada) to obtain the total energy consumption.</p>	<ul style="list-style-type: none"> • International Energy Agency (“IEA”) factors • U.S. EPA eGRID (average) factors
14. Franchises	N/A	N/A	This category has been identified as nonrelevant as franchises are not part of the Company’s business model.	<ul style="list-style-type: none"> • Not Relevant
15. Investments	N/A	N/A	This category has been identified as nonrelevant as franchises are not part of the Company’s business model.	<ul style="list-style-type: none"> • Not Relevant

ISSUES ASSESSMENT SUMMARY

Overview

Purpose:

Engage internal and external stakeholders on topics relating to corporate responsibility to help focus on the most meaningful initiatives, and in turn, reporting, to maximize impact with constituents.

Stakeholders:

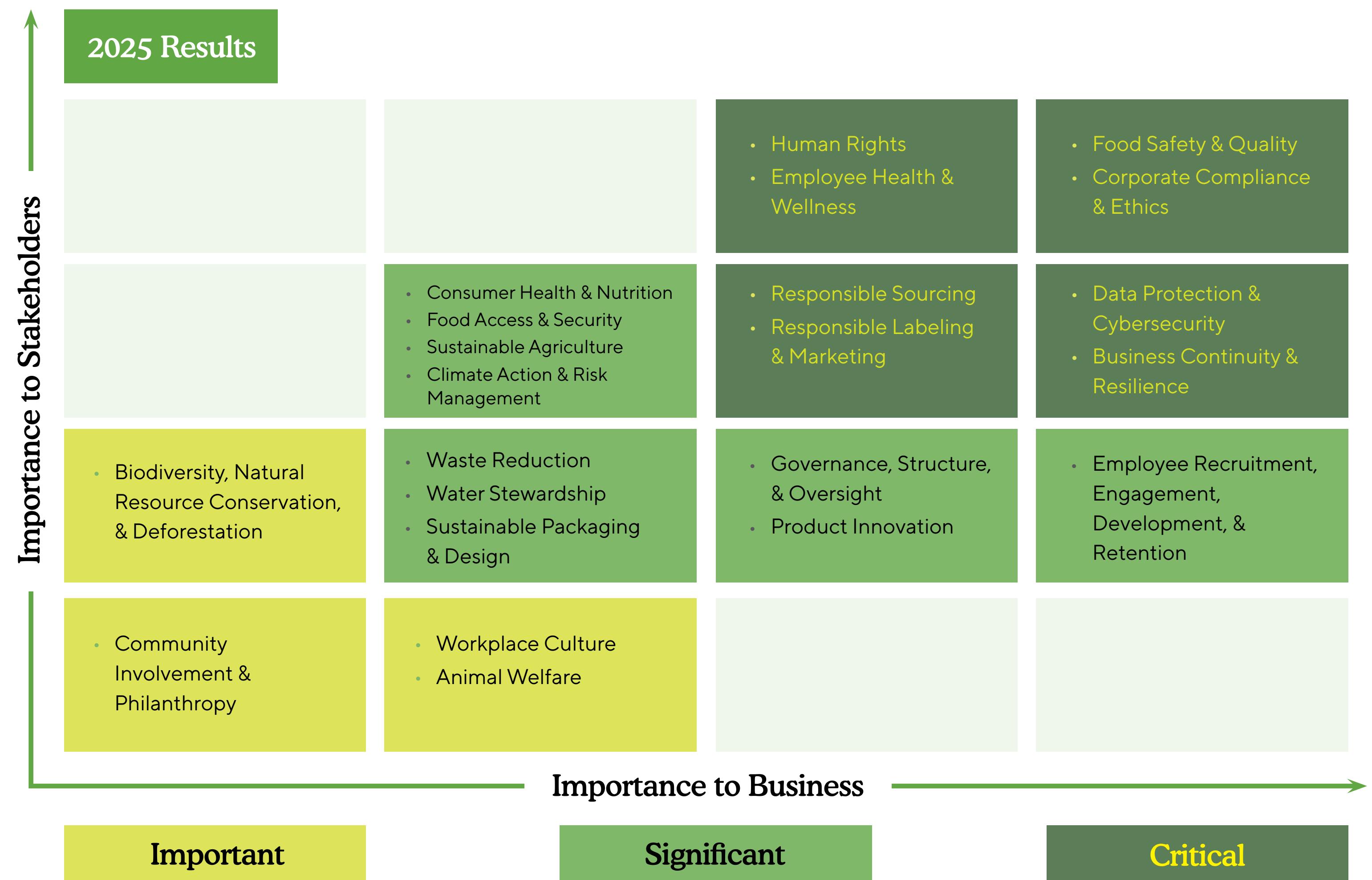
Directors, Officers, Investors, Employees, Customers, Consumers, Suppliers, Community Groups, and Industry Groups.

Methods:

Online anonymous survey completed by approximately 1,260 stakeholders, including 22 Officers and Directors, asking them to rate the importance of 22 topics using a 6-point scale where 1 is "not too important" and 6 is "extremely important."

Topics:

List of 22 topics was identified by reviewing the Company's disclosures, previous issues assessment, peer materiality assessments and sustainability reports, emerging topics, leading reporting frameworks, topics raised as important to stakeholders through other formal and informal engagements, and topics raised by internal subject matter experts.



SUSTAINABILITY ACCOUNTING STANDARDS BOARD DISCLOSURES

This disclosure provides an overview of our corporate responsibility initiatives and metrics, using the Sustainability Accounting Standards Board (SASB) Food & Beverage – Processed Foods and Non-Alcoholic Beverages industry standards. This information does not reflect the impact of divestitures or acquisitions made during the reporting timeframe, unless otherwise noted. Please refer to our Form 10-K for further details on our acquisition and divestitures. All totals shared below are reflective of the corresponding calendar year unless otherwise noted.

Environmental Impact Goals

Topic	Goal	2024 Result
Packaging Recycling Instruction	Make How2Recycle® information available for all packaging by 2025	63%
Fiber-Based Packaging	Ensure 100% of fiber-based packaging is from recycled and/or certified sources by 2025	84%
Plastic Packaging Materials	Strive to use 30% post-consumer recycled or renewable resource materials in plastic packaging by 2030	0.04%
Packaging Materials Sustainability	Strive for 100% recyclable, compostable or reusable packaging materials by 2025	87%
Total Energy Intensity	Reduce energy intensity at Company-owned facilities by 5% by 2025 from a 2019 base year	10.25%
Water-Use-Intensity	Reduce water intensity at Company-owned facilities by 5% by 2025 from a 2019 base year	4.40%
Waste Diversion	Achieve TRUE certification at 100% of our Company-owned sites by 2030	29.17%
Scope 1 and Scope 2 GHG Emissions (MBM GHG Emissions)	Reduce absolute Scope 1 and Scope 2 GHG emissions 28% by 2030 from a 2019 base year (the target boundary includes biogenic emissions and removals from bioenergy feedstocks)	-51.2%
Scope 3 GHG Emissions	Reduce Scope 3 GHG emissions 22% per unit of sold product by 2030 from a 2019 base year ¹	-17.6%
<u>Click here for details on our evolved environmental impact objectives.</u>		
In accordance with the GHG Protocol, biogenic emissions are reported separately from the Scope 1 and Scope 2 GHG emissions as noted in Exhibit A on page 19.		
¹ The approved Science-Based Target scope includes emissions related to purchased direct materials (Category 1) and end-of-life treatment of sold products (Category 12).		

Environmental Impact

Topic	Metric	Unit Of Measure	SASB Code	2024	2023	2022
Energy management	Total energy consumed	Gigajoules (GJ)	FB-PF-130a.1 FB-NB-130a.1	4,820,647	4,944,368 ¹	4,908,014 ¹
	Percentage grid electricity	Percentage (%)		100%	100%	100%
	Percentage renewable ¹	Percentage (%)		97.85%	84.68% ¹	78.84% ¹
	Fleet fuel consumed	Gallons	FB-NB-110a.1	Fleet fuel consumed represents less than 1% of the Company's total energy usage for the year.		

All above 2024 values exclude the impact of divested facilities and include the impact of Sweet Baked Snacks facilities.

¹ Values have been amended to account for recalculations related to changes in organizational boundaries.

Environmental Impact

Topic	Metric	Unit Of Measure	SASB Code	2024	2023	2022
Water management	Total water use	Gal	FB-PF-140a.1 FB-NB-140a.1	737,002,421	718,977,586 ¹	692,086,803 ¹
	Water intensity	Gal/SEU		2.4250	2.2639 ¹	2.1463 ¹
	Total water withdrawn	Megaliter		2,790	2,722 ¹	2,620 ¹
	Total water consumed, percentage of each in regions with high or extremely high baseline water stress	Percentage (%)		12.41%	12.19% ¹	12.27% ¹
	Number of incidents of noncompliance associated with water quantity and/or quality permits, standards and regulations	Total number	FB-PF-140a.2	We received a total of two notices of violation over the course of fiscal year 2025 due to water-related regulatory violations. This impacted two of our Company-owned facilities, but there were no fines associated with these notices of violation.	We received a total of three notices of violation over the course of fiscal year 2024 due to water-related regulatory violations. This impacted two, or 10%, of our Company-owned facilities at the time, but there were no fines associated with these notices of violation.	In 2022, we received a total of 7 enforcement actions due to water-related regulatory violations. There were no fines related to these enforcement actions. The incidents resulting in violations were one-time minor occurrences related to pretreatment standards. No enforcement action beyond the issuing of the notice of violation and resulting corrective action was needed.
	Description of water management risks and discussion of strategies and practices to mitigate those risks	NA	FB-PF-140a.3 FB-NB-140a.2	As we are a food and beverage manufacturer, water is critical to our operations. We are committed to water management best practices that focus not only on water conservation, but also on how we use water internally and the quality of the water we discharge into the ecosystem. We recognize it is important to have a company-wide approach. For this reason, our water management plan is integrated into our overall sustainability goals and has resulted in the establishment of performance standards for our direct operations, covering all facilities we own and operate in the United States and Canada. Please see the below Task Force on Climate-Related Financial Disclosures for a description of how we manage and mitigate climate-related risks, including water management risks.		

All above 2024 values exclude the impact of divested facilities and include the impact of Sweet Baked Snacks facilities.

Metrics are for water withdrawn only; water consumption data is not available at this time.

¹ Values have been amended to account for recalculations related to changes in organizational boundaries.

Topic	Metric	Unit Of Measure	SASB Code	2024	2023	2022
Solid waste management	Solid waste generated	Metric tonnes	NA	516,706	528,127 ¹	369,968 ¹
	Solid waste diverted from the environment	Metric tonnes		500,277	509,819 ¹	355,103 ¹
	Diversion from the environment	Percentage (%)		96.82%	96.53% ¹	95.98% ¹

All above 2024 values exclude the impact of divested facilities and include the impact of Sweet Baked Snacks facilities.

¹ Values have been amended to account for recalculations related to changes in organizational boundaries.

Environmental Impact

Topic	Metric	Unit Of Measure	SASB Code	2024	2023	2022
Packaging lifecycle management	(1) Total weight of packaging, (2) percentage made from recycled and/or renewable materials, and (3) percentage that is recyclable, reusable and/or compostable	Metric tons, percentage	FB-PF-410a.1 FB-NB-410a.1	Current efforts are underway to accurately collect, analyze, and report our packaging footprint. Based on available data, as of calendar year 2024, more than 85% of our packaging materials by weight are recyclable, compostable or reusable. ¹ In addition, based on supplier reporting, 84% of the fiber-based packaging for the year, by spend, is from recycled and/or certified sources. We continue to engage with our valued suppliers to make meaningful progress in this area.		
	Discussion of strategies to reduce the environmental impact of packaging throughout its lifecycle	NA	FB-PF-410a.2 FB-NB-410a.2	Our packaging goals are based on the following three principles: 1. Support recycling 2. Source sustainably 3. Optimize design Action plans target data collection, portfolio review, packaging supplier engagement, and industry collaboration. Packaging must meet the requirements of compliance, performance, and consumer preference.		

¹ Recyclability status is defined by established third-party guidance and subject matter experts. Percentage reflects consumer unit data based on GS1 definition of retail salable unit and represents data from invoiced materials sold through calendar year 2024. Materials from some products that have Semi Finished Goods (SFG's) inside the primary retail salable unit are not included in the current reporting.

Greenhouse gas emissions	Scope 1 emissions	Metric tonnes CO2e	NA	165,414	174,830 ¹	175,230 ¹
	Scope 2 emissions ²	Metric tonnes CO2e		629	28,584 ¹	47,864 ¹
	Scope 1 and 2 emissions ²	Metric tonnes CO2e		166,043	203,414 ¹	223,094 ¹
	Scope 1 and 2 emissions intensity ²	Metric Tonnes CO2e/ Revenue in millions		19.03	24.87 ³	26.16 ³
	Scope 3 emissions ⁴	Metric tonnes CO2e		5,408,225	Not recalculated ⁵	Not recalculated ⁵
	Scope 3 emissions intensity ⁷	Metric tonnes CO2e/ thousand SEUs ⁶		12.71	Not recalculated ⁵	Not recalculated ⁵

¹ Values have been amended to account for recalculations related to changes in organizational boundaries.

² This metric reflects the market-based method.

³ Data reflects amended values to account for recalculations related to structural changes but does not reflect revised revenue values.

⁴This metric includes all relevant categories. Categories that are not relevant and are therefore not included: Processing of Sold Products; Use of Sold Products; Franchises; and Investments.

⁵ Values for previous years have not been amended for changes in organizational boundaries due to the complexity of Scope 3 emissions calculations.

⁶ SEU, or Sustainability Equivalent Unit, is an internal measure of volume based on weight of net product produced.

⁷ The approved Science-Based Target scope includes emissions related to purchased direct materials (Category 1) and end-of-life treatment of sold products (Category 12).

Consumer Impact

Topic	Metric	Unit Of Measure	SASB Code	2024	2023	2022
Food safety	Global Food Safety Initiative (GFSI) audit (1) nonconformance rate and (2) associated corrective action rate for (a) major and (b) minor non-conformances	Rate	FB-PF-250a.1	All Smucker-owned manufacturing facilities are GFSI-certified and have consistently achieved A or AA ratings through annual audits since 2018. As of this year, 55% of our facilities have undergone unannounced GFSI audits. Any recommended corrective actions have either been completed or are actively being addressed. Historically, due to acquisitions, our facilities were audited by two different certifying bodies, AIB and NSF. As of June 2025, we have successfully transitioned all facilities to a single certifying body, NSF, to streamline our certification process and ensure consistency across the organization.		
	Percentage of ingredients sourced from Tier 1 supplier facilities certified to a Global Food Safety Initiative (GFSI) recognized food safety certification program	Percentage by cost	FB-PF-250a.2	Each prospective supplier is asked to complete a thorough questionnaire about their practices. Based on the ingredient classification and a comprehensive Risk Assessment, the Quality Assurance team determines if an onsite audit is required. This screening process not only gathers information about the supplier we are directly partnering with but often their suppliers as well. After we formalize an agreement with a supplier, this process is repeated regularly to ensure they are maintaining their commitment to deliver ingredients and supplies that meet our expectations.		
	(1) Total number of notices of food safety violation received, (2) percentage corrected	Total number, percentage	FB-PF-250a.3	0	1 (100% corrected)	3 (100% corrected)
	(1) Number of recalls issued, (2) total amount of food product recalled <i>*This disclosure only includes recalls that require customer notification; we do not report on total amount of food product recalled</i>	Total number	FB-PF-250a.4	1	0	1
	Discussion on the process to ensure food safety requirements are maintained across the Company's areas of operations	NA	NA	Delivering safe, quality products our consumers can trust for themselves and their families is our top priority, and we deliver on it each day through our rigorous processes. Led by our experienced Quality Assurance team, in partnership with our Operations, Supply Chain, Procurement, and Commodities teams, our employees dedicated to food safety and quality receive regular training on national and global safety and quality initiatives, as well as our own internal Smucker practices. Efforts are rooted in the expectation that our quality standards will always meet and exceed that of our consumers and customers. Audits of our internal manufacturing sites, partner sites, and supplier sites are a key part of our Company's quality assurance program. Additionally, many employees are engaged in continuing food safety education and training with universities, technical organizations, and third-party consultants across the country.		

Consumer Impact

Topic	Metric	Unit Of Measure	SASB Code	2024	2023	2022
Health and nutrition	Revenue from products labeled and/or marketed to promote health and nutrition attributes	Reporting currency	FB-PF-260a.1	We will evaluate disclosing this information in the future when we feel we have a more complete data set.		
	Revenue from (1) zero- and low-calorie, (2) no-added-sugar, and (3) artificially sweetened beverages	Reporting currency	FB-NB-260a.1	These beverage products constitute less than 1% of our revenue. This metric excludes the majority of our coffee business, as ground coffee is naturally free of calories.		
	Discussion of the process to identify and manage products and ingredients related to nutritional and health concerns	NA	FB-PF-260a.2 FB-NB-260a.2	Our consumer base enjoys a variety of products. We know that variety encompasses not only flavor but also nutritional contents, dietary options, and availability in different markets. We meet these expectations through a dedicated innovation model that is built upon the simple premise of recognizing consumer needs, developing unique solutions to address needs, safely manufacturing products, and delivering them to consumers in an engaging manner.		
Product labeling and marketing	Percentage of advertising impressions (1) made on children and (2) made on children promoting products that meet dietary guidelines	Percentage	FB-PF-270a.1 FB-NB-270a.1	At this time, we are not able to report on this metric. See our Responsible Marketing Commitments for our efforts around this topic.		
	Revenue from products labeled as (1) containing genetically modified organisms (GMOs) and (2) non-GMO	Reporting currency	FB-PF-270a.2 FB-NB-270a.2	At this time, we are not able to report on this metric. However, we understand the importance of knowing what is in your food – including GMOs – so consumer communication has always been, and continues to be, of great importance to our Company. We provide information in a variety of ways, including direct communications with consumers via our Consumer Relations team, detailed product information on our websites, interactions with consumers through social media, and by providing consistent information on our product labels.	We are in compliance with the National Bioengineered Food Disclosure Standard. For products that meet the Standard's definition, we indicate they are made with bioengineered ingredients on the product label.	
	Number of incidents of non-compliance with industry or regulatory labeling and/or marketing codes	Total number	FB-PF-270a.3 FB-NB-270a.3	At Smucker, less than 1% of our total revenue comes from products containing bioengineered food ingredients as defined by the Standard.	We are committed to complying with all applicable requirements in this regard. This information is also communicated on the specific product's website and when purchased online. Details of the Standard can be found on the U.S. Department of Agriculture's website.	
	Total amount of monetary losses as a result of legal proceedings associated with labeling and/or marketing practices	Reporting currency	FB-PF-270a.4 FB-NB-270a.4	We did not have any material incidents of non-compliance during our 2024, 2023, or 2022 calendar years.	Please see the Legal Proceedings section of our most recent Annual Report on Form 10-K for our fiscal year ended April 30, 2025, which was filed with the Securities and Exchange Commission on June 18, 2025, and our Quarterly Reports on Form 10-Q for fiscal year 2025.	

Supply Chain Impact

Topic	Metric	Unit Of Measure	SASB Code	2024	2023	2022
Environmental and social impacts of ingredient supply chain	Percentage of food ingredients sourced that are certified to third-party environmental and/or social standards, and percentages by standard	Percentage by cost	FB-PF-430a.1	All suppliers of ingredients are required to comply with our Global Supplier Code of Conduct. Although compliance to the Global Supplier Code of Conduct is not third-party audited, it outlines our expectations of suppliers related to social, environmental and governance practices. In addition, we maintain 100% of the direct palm oil we purchase for our pet food & snacks and frozen handhelds & spreads categories contributes to the production of certified sustainable palm oil. However, certification effectiveness depends on many factors, including sourcing risk, supply location, types of ingredients, and other considerations. Therefore, we see certification as limited in its value across the majority of our other supply chains. We are committed to supporting farmers who help our business thrive, while ensuring the sustainability of the supply chain. For additional information, see our Ensuring Responsibility in Our Supply Chain webpage.		
	Suppliers' social and environmental responsibility audit (1) non-conformance rate and (2) associated corrective action rate for (a) major and (b) minor non-conformances	Rate	FB-PF-430a.2 FB-NB-430a.1	Supplier facilities are expected to complete a social audit of one of the audit schemes accepted by our Responsible Sourcing Program, including the SEDEX Member Ethical Trade Audit, the Business Social Compliance Initiative, the Social Accountability International SA8000, any Ethical Trade Initiative (ETI)-based audit program, and any scheme recognized by the Consumer Goods Forum's Sustainable Supply Chain Initiative. For any non-conformances resulting from the audits, third-party auditors establish corrective actions in alignment with the standards of the respective audit scheme. Third-party auditors also verify the completion of corrective actions as agreed upon with management of the audited facility. List of Approved Social Audit Schemes: <ul style="list-style-type: none">• SEDEX Member Ethical Trade Audit (2-Pillar and 4-Pillar)• Business Social Compliance Initiative (BSCI)• Social Accountability International SA8000• Fair Trade USA• Any scheme recognized by the Consumer Goods Forum's Sustainable Supply Chain Initiative (SSCI) To date we've engaged with over 500 facility locations of our Tier 1 suppliers. Please note, this total does not include co-manufacturing locations or our locations within our coffee supply chain. With respect to our coffee supply chain, we have established a partnership with Enveritas, an independent third-party global non-profit that tracks social, economic, and environmental impact in coffee-growing regions, to help us better understand and address sustainability conditions.		
Ingredient sourcing	Percentage of food/beverage ingredients sourced from regions with high or extremely high baseline water stress	Percentage by cost	SASB: FB-PF-440a.1 SASB: FB-NB-440a.1	We performed an Agriculture Risk Assessment that informed our supply chain prioritization. The assessment considered environmental, social, and economic factors (including volume and value) for each ingredient and the sourcing regions. This comprehensive assessment included a water risk assessment specifically for our plant-based supply chain based on global standards and data, such as that set by the World Resource Institute. This assessment, and continued monitoring of our supply chain, will continue to inform where we will focus based on overlapping areas of risk (water quantity, soil erosion, etc.) and where multiple areas		
	List of priority food ingredients and discussion of sourcing risks due to environmental and social considerations	NA	FB-PF-440a.2 FB-NB-440a.2	We have performed an Agriculture Risk Assessment that informed the prioritization of our supply chain engagement. The assessment considers environmental, social and economic considerations for each ingredient and the sourcing regions. Environmental considerations include climate, soil health, water, deforestation, nutrient management, and habitat and biodiversity. Social consideration include child labor, forced labor, governance, and supplier diversity. Economic consideration includes volume, value, and brand priority. This then defines what supply chains we engage in, and how and what engagement entails. Our Responsible Sourcing Program employs various mechanisms to assess business partner adherence to our social, environmental and business ethics standards. Production facilities sourcing goods to Smucker—either directly or through a first-tier supplier—are required to complete a third-party audit in accordance with any of the approved social audit schemes. Business partners must provide Smucker with a copy of the respective audit report. Any findings identified during a social audit must be addressed with a corrective action plan in alignment with the respective audit scheme. We monitor the status of corrective actions and remediation plans. To reduce audit fatigue among our business partners, Smucker's Responsible Sourcing Program has adopted a Mutual Recognition or Equivalency Model, which allows the facilities to comply with our audit requirements by leveraging from social audits previously completed for other brands or retailers as long as certain conditions are met.		

Employee Impact

Topic	Metric	Unit Of Measure	SASB Code	2024	2023	2022
Workforce engagement and development	Employee engagement efforts	NA	NA	We regularly review workforce engagement through surveys, focus groups, and informal measures, and integrate feedback into our planning to help ensure employee satisfaction. Our 2024 Employee Engagement Survey was conducted, and we had a 59% response rate. In addition to the annual survey, we leveraged “pulsing” surveys to provide continuous engagement and feedback forums.		
	Employee health and safety	NA	NA	Our Operational Excellence commitment provides a framework to ensure we have a healthy safety culture and maintain compliance with all Health, Safety, and Environmental (HSE) regulations. This is accomplished by using our HSE Key Element Assessment tool. These HSE Key Elements include Leadership and Commitment, Personnel Safety, Technical Safety, Health Practices, Environmental Compliance, Training and Procedures, and Risk Assessments and Multi-cause Analysis. These assessments are completed quarterly and have allowed us to achieve a Total Incident Rate (TIR) that is less than half of the average rate of our industry peer group.		
	Talent development programs	NA	NA	We offer developmental programming for leadership and employees to support our culture of continuous learning. Our developmental programming is reflected in annual reviews so management and employees can partner to determine specific opportunities for growth and specific courses to support these needs. In fiscal year 2025, we coordinated more than 11,000 hours of total employee development training.		
	Employee benefits programs	NA	NA	Our Total Rewards benefits program addresses the holistic needs of employees through: <ul style="list-style-type: none"> Supporting the physical well-being of employees and their families; Providing tools and resources to help employees actively take responsibility, share in the cost, and make the best decisions regarding their personal well-being; and Providing programs and resources that respond to the changing needs of our employees throughout their careers, including access to our child development center, flexible work schedules, tuition assistance, pet insurance, and expanded parental leave. 		
	Flexible work accommodations	NA	NA	We have an established working hours policy to clarify shared expectations but continue to review the professional environment to determine how to effectively manage it. As we looked at how to address the evolving workplace at our Company, it was important to us to deliver on our employees’ needs and expectations while enabling collaboration and supporting continued productivity to deliver our business objectives. <p>To realize this, our corporate workplace model is focused on the idea of presence with purpose. We plan around core weeks, where we encourage employees to be in office three days per week. To us, true flexibility is not simply establishing a specific number of days in the office, and we have approached the development of our model based on guiding principles.</p> <p>Employees have shared an appreciation of the balance this model provides, allowing them the flexibility they desire with the consistent opportunity to engage with colleagues in person, which also remains important to them. While we are pleased with the results of the working hours policy to date, we will continue to evaluate and adjust, if needed.</p>		
	Employee turnover rate	NA	NA	We are proud to have a talented workforce and recognize that retaining this talent is critical to our continued success. We remain steadfast in our commitment to supporting our employees holistically - including meeting their physical, emotional, and financial needs while ensuring we are providing rewarding and enjoyable work. We are pleased that our employee turnover rate is below our industry average for the previous 12 months.		
Workplace Data	Employee Information Report	2024 Employer Information Report EEO-1				

Governance and Ethics

Topic	Response
Corporate responsibility management and oversight	<p>Our corporate responsibility journey has evolved over time to become more comprehensive across our business. Our Vice President, ESG, Deputy General Counsel, and Assistant Secretary ("Vice President and Deputy GC") oversees the corporate responsibility function within the Company and is the executive sponsor of our Sustainability Steering Committee, which was established in 2006. The Committee, which is chaired by our Director of Sustainability and is comprised of key leaders from various functional areas, leads our sustainability goalsetting efforts and monitoring of activities. Our Chief Legal Officer and Secretary ("Chief Legal Officer") has the highest level of direct responsibility for corporate responsibility, governance, ethics, compliance, and enterprise risk management within the Company, and our Chief Financial Officer provides additional leadership and guidance for enterprise risk management.</p> <p>We have continued to build and improve on our corporate responsibility efforts by expanding our Corporate Responsibility Governance Council, which consists of key leaders from various functional areas. The Corporate Responsibility Governance Council, together with certain members of our executive leadership team, is responsible for our evolving corporate responsibility strategy and efforts. Our Chief Legal Officer and our Vice President and Deputy GC, along with members of their teams who are on the Corporate Responsibility Governance Council, report on such activities to our executive leadership team, the Board, and the committees of the Board, which in turn provide further direction on the prioritization of activities and resources. The Nominating, Governance, and Corporate Responsibility Committee assists the full Board and oversees our corporate responsibility program. In addition, the Compensation and People Committee holds our Chief Executive Officer responsible for achieving our corporate responsibility objectives.</p>
Data security and customer privacy	<p>IT systems and networks are important to our business operations, and we are committed to protecting the privacy, security, and integrity of our data, inclusive of our employee and customer data. We have a comprehensive cybersecurity program in place that is responsible for identifying, preventing, and mitigating data security risks. This program is aligned with the Company's overall Enterprise Risk Management process.</p> <p>We actively monitor and update our IT systems and infrastructure to prevent unauthorized access, viruses, phishing, and other security risks.</p> <p>Our cybersecurity program follows the National Institute of Standards and Technology ("NIST") Cybersecurity Framework standards. Our security technology tools and processes provide protection against security breaches and reduce cybersecurity risks. Our cybersecurity incident response plan includes procedures for identifying, containing, and responding to incidents. While we continue to invest in our program and capabilities, we cannot guarantee prevention of all incidents.</p> <p>We depend on IT systems, third-party service providers, and strategic partners to facilitate our business operations. This includes secure handling of personal, confidential, financial, sensitive, proprietary, and other forms of information, as well as enabling our service offerings. Despite continuous efforts to enhance both our and our partners' cybersecurity defenses, we cannot guarantee the protection of all information systems, products, and service technologies.</p> <p>While we face regular cybersecurity threats, including ransomware and data breaches, we have not encountered significant incidents during the year ended April 30, 2025. We believe our security measures are adequate, but we acknowledge the rising sophistication of threats. Despite vigilance, system disruptions or unauthorized disclosures remain possible.</p> <p>For more information, visit our Privacy Policy.</p>
Corporate governance and board overview	<p>Best practices</p> <ul style="list-style-type: none"> • Overboarding limits • Stock ownership guidelines for officers and directors • Continuing education for directors and orientation for new directors • Strategic, business, financial, and legal reviews provided at every Board meeting and enterprise risks, compliance, people, and cybersecurity reviewed annually • Shareholder engagement program • No hedging and no pledging stock policies • Mandatory retirement age <p>Independence</p> <ul style="list-style-type: none"> • Strong board diversity and refreshment • Lead Independent Director • All standing Board committee members are independent • Executive sessions of independent directors are scheduled at the end of each regular Board and committee meeting • Independent compensation consultant <p>Accountability</p> <ul style="list-style-type: none"> • Annual election of all directors • Majority voting standard • No cumulative voting for election of directors • Directors have complete access to management • Annual evaluation of Chief Executive Officer and Chair of the Board by independent directors • Annual Board and committee self-assessment evaluations • Clawback policy • Director resignation policy <p>Shareholder rights</p> <ul style="list-style-type: none"> • Proxy access • Shareholder ability to call a special meeting • No poison pill • One-share, one-vote • Shareholder ability to amend articles of incorporation and regulations • Annual advisory vote on executive compensation
Policies	<p>Whistleblower Policy See Our Commitment to Integrity: Our Code; pages 14-23</p> <p>Anti-Bribery and Corruption Policy See Our Commitment to Integrity: Our Code; 5.3 Prohibiting Bribery & Corruption, page 60</p> <p>Political Participation Policy and Disclosure See Our Commitment to Integrity: Our Code; 8.7 Political Activities, page 112</p> <p>2024 Annual Report of Lobbying and Advocacy Expenditures</p>

Activity Metrics

Topic	Unit Of Measure	SASB Code	2024	2023	2022
Weight of products sold ¹	Metric tons	FB-PF-000.A	1,529,471	1,598,114	2,091,841
Volume of products sold ¹	Hectoliters	FB-NB-000.A	60,086,642	53,308,867	64,790,075
Number of production facilities	Total number	FB-PF-000.B FB-NB-000.B	20	22	17
Number of production facilities reflected in environmental metrics	Total number	NA	20	20 ²	20 ²
Number of company-owned sites reflected in environmental metrics	Total number	NA	26	26 ²	26 ²
Net sales (fiscal year ended April 30, in millions usd)	Total number	NA	\$8,726.1 Million (FY25)	\$8,178.7 Million (FY24)	\$8,529.2 Million (FY23)
Full-time equivalent employees (fiscal year ended April 30)	Total number	NA	Over 8,000	Nearly 9,000	5,800

¹ Includes totals for all products sold by the Company during such calendar year

² Values have been amended to account for recalculations related to changes in organizational boundaries.

TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES

As a food manufacturing company reliant on the continued health of our ecosystem, it is critical we manage and mitigate climate-related risks. We are focused on making a positive environmental impact, while strengthening the foundation of critical supply chains, optimizing use of resources in our manufacturing footprint, pursuing renewable energy, and innovating with product design, including packaging. This document is aligned with the recommendations set out by the Task Force on Climate-related Financial Disclosures (TCFD). The following index provides links to relevant disclosures, including our 2025 CDP Climate Change Report and this current 2025 Corporate Impact Report.

Topic	Metric	Response
Governance	Describe the board's oversight of climate-related risks and opportunities	2025 CDP Corporate Questionnaire (Governance-4.1.1-4.2)
	Describe management's role in assessing and managing climate-related risks and opportunities	2025 CDP Corporate Questionnaire (Governance-4.3 and 4.3.1)
Strategy	Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long term	2025 CDP Corporate Questionnaire (Identification, assessment, and management of dependencies, impacts, risks, and opportunities-2.1 and 2.2.2; Disclosure of risks and opportunities-3.1, 3.1.1, 3.6 and 3.6.1)
	Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning	Cultivating a Thriving Planet - Environmental Impact Goals 2025 CDP Corporate Questionnaire (Disclosure of risks and opportunities-3.1.1 and 3.6.1; Business strategy-5.3-5.4 and 5.11-5.13.1; Environmental performance - Climate Change-7.53-7.53.2 and 7.55-7.70.1)
	Describe the resilience of the organization's strategy, taking into consideration different future climate scenarios, including a 2°C or lower scenario	2025 CDP Corporate Questionnaire (Disclosure of risks and opportunities-3.1.1; Business strategy-5.1-5.3.1)
Risk management	Describe the organization's processes for identifying and assessing climate-related risks	2025 CDP Corporate Questionnaire (Identification, assessment, and management of dependencies, impacts, risks, and opportunities-2.2.1-2.2.7)
	Describe the organization's processes for managing climate-related risks	2025 CDP Corporate Questionnaire (Identification, assessment, and management of dependencies, impacts, risks, and opportunities-2.2.1- 2.4)
	Describe how processes for identifying, assessing and managing climate-related risks are integrated into the organization's overall risk management	2025 CDP Corporate Questionnaire (Identification, assessment, and management of dependencies, impacts, risks, and opportunities-2.2.2, 2.2.7 and 2.4)
Metrics and targets	Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process	2025 CDP Corporate Questionnaire (Governance-4.5 and 4.5.1; Environmental performance - Climate Change-7.52-7.53.2)
	Disclose Scope 1, Scope 2 and, if appropriate, Scope 3 greenhouse gas emissions, and the related risks	SASB Disclosure 2025 CDP Corporate Questionnaire (Environmental performance - Climate Change-7.6-7.8)
	Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets	Cultivating a Thriving Planet - Environmental Impact Goals 2025 CDP Corporate Questionnaire (Environmental performance - Climate Change-7.53-7.53.2)

FORWARD LOOKING STATEMENTS

This Corporate Impact Report, including the Sustainability Accounting Standards Board Disclosures and Task Force on Climate-Related Financial Disclosures (this “Report”), is intended to highlight some of the Company’s corporate responsibility efforts during the past year; it is not a comprehensive description or representation of all of the Company’s corporate responsibility activities during that time.

This Report includes certain forward-looking statements about our business and our future business plans, initiatives, and objectives, including those related to corporate responsibility. These forward-looking statements are based on our current commitments, aspirations, goals, targets, objectives, expectations, estimates, assumptions, and beliefs concerning future events, conditions, plans, and strategies that are not historical fact and are not intended to create legal rights or obligations. Any statement that is not historical in nature is a forward-looking statement and may be identified by the use of words and phrases such as expect, anticipate, believe, intend, will, plan, strive, and similar phrases. Federal securities laws provide a safe harbor for forward-looking statements to encourage companies to provide prospective information. We are providing this cautionary statement in connection with the safe harbor provisions. Readers are cautioned not to place undue reliance on any forward-looking statements, which speak only as of the date made and are subject to change without notice, when evaluating the information presented in this Report, as such statements are by nature subject to risks, uncertainties, and other factors, many of which are outside our control, difficult to predict, and could cause actual

results to differ materially from such statements and from our historical results and experience. These risks and uncertainties include, but are not limited to, disruptions or inefficiencies in the Company’s operations or supply chain, including any impact caused by product recalls, political instability, terrorism, geopolitical conflicts, extreme weather conditions, natural disasters, pandemics, work stoppages or labor shortages, or other calamities; risks related to the availability of, and cost inflation in, supply chain inputs, including labor, raw materials, commodities, packaging, and transportation; the impact of food security concerns involving either the Company’s products or its competitors’ products, changes in consumer preferences, consumer or other litigation, actions by the U.S. Food and Drug Administration or other agencies, and product recalls; general competitive activity in the market, including competitors’ pricing practices and promotional spending levels; the concentration of certain of the Company’s businesses with key customers and suppliers, including primary or single-source suppliers of certain key raw materials and finished goods, and the Company’s ability to manage and maintain key relationships; the impact of new or changes to existing governmental laws and regulations and their application, including tariffs, food ingredients, food labeling, and food accessibility; and risks related to other factors described under Risk Factors in reports and statements filed by the Company with the U.S. Securities and Exchange Commission. We do not undertake any obligation to update or revise these forward-looking statements to reflect new events or circumstances, notwithstanding any historical practice of doing so.



Goals, targets, and objectives outlined in this Report reflect our expectations based on the data, analysis, judgments, legal or regulatory requirements, and assumptions and resources available at the time that they were set. These may include data, certifications, or representations provided or reviewed by third parties, including information from acquired entities that is incomplete, subject to ongoing review, has not yet been integrated into the Company's reporting processes, or, once integrated, is not reconcilable with such processes. As data collection improves, accepted data measurement methodologies evolve, scientific understanding advances, and legal or regulatory requirements, underlying assumptions, and availability of resources change, our goals, targets, and objectives may change, and our baseline years may be reset. The statements and information are not guarantees of future performance, nor promises that our goals, targets, or objectives will be met.

Further, the methodologies we have used to set our respective goals, targets, and objectives are at varying levels of maturity, and some or all of these methodologies may evolve over time. Methodologies for reporting this data may be updated and previously reported data may be adjusted to reflect improvement in availability and quality of third-party data, changing assumptions, changes in the nature and scope of our operations (including from acquisitions and divestitures), and other changes in circumstances. In some cases, we may adjust our goals, targets, or objectives or establish new ones to reflect such changes in our business, operations, legal obligations, or plans.

The information in this Report may be approximate. Due to rounding, figures presented in this Report may not add up precisely to the totals provided, and percentages may not reflect absolute figures. Unless otherwise noted, data in this Report is not externally verified or

assured and may be restated in the future if more accurate data becomes available. This Report may contain, or incorporate by reference, public or third-party information not separately reviewed, approved, or endorsed by the Company. We make no representation, warranty, or undertaking as to the accuracy, reasonableness, or completeness of such information.

The inclusion of information in this Report is not an indication that it is considered material to the Company, our business, operations, or stakeholders, or our impacts on other parties or corporate responsibility matters, in each case under United States securities or any other law or requirements that may be applicable to the Company or its subsidiaries.

The Company is the owner of all product brand trademarks referenced herein, except for Dunkin'®, which is a trademark of DD IP Holder LLC. The Dunkin'® brand is licensed to the Company for packaged coffee products sold in retail channels such as grocery stores, mass merchandisers, club stores, e-commerce, and drug stores, and in certain away from home channels. This information does not pertain to products for sale in Dunkin'® restaurants. Please note trademarks for partner organizations are owned by each and are used with their permission.

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