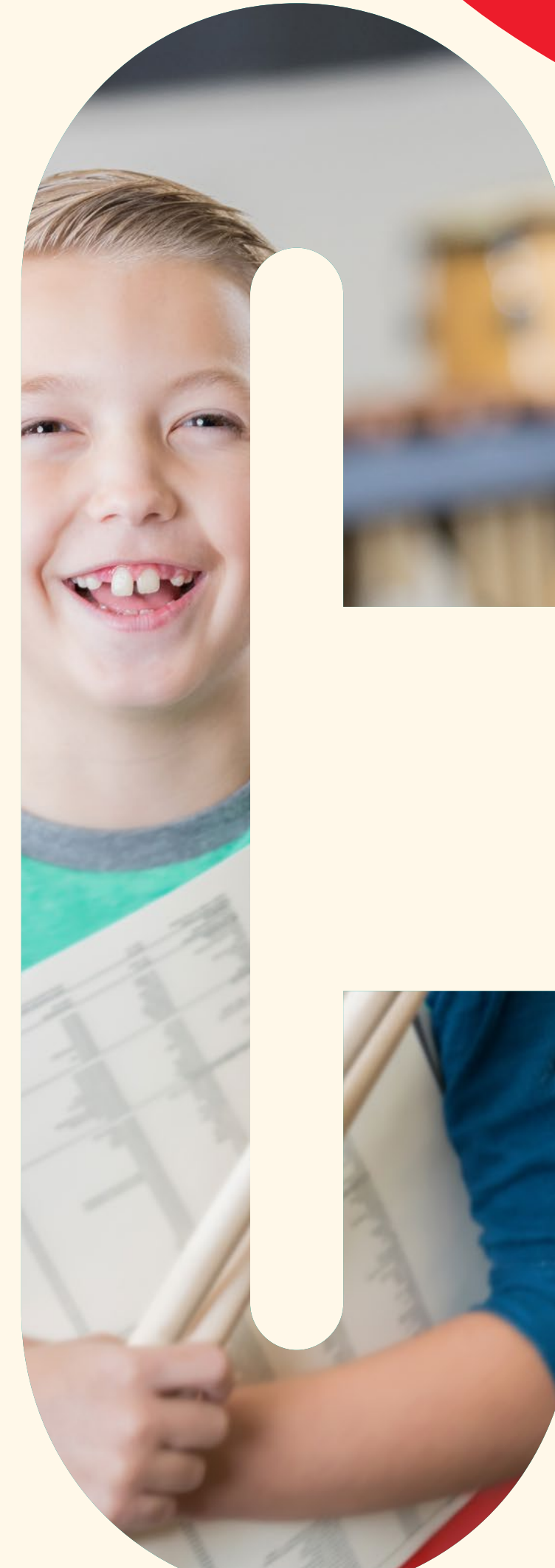
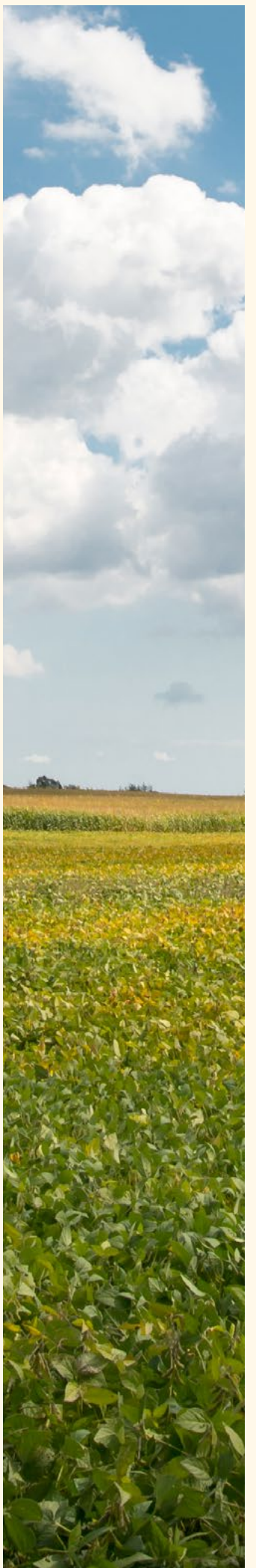


THE J.M. SMUCKER Co

# 2023 Corporate Impact Report







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# SMUCKER at a glance



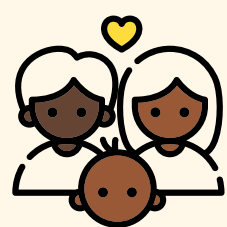
125+ years of delivering quality products



\$8.5 billion in net sales in fiscal year 2023



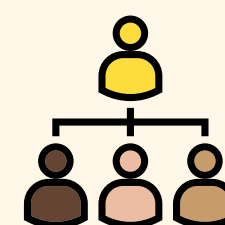
Leading brands in pet food & pet snacks, coffee and consumer foods



More than 78% of U.S. homes have a Smucker product

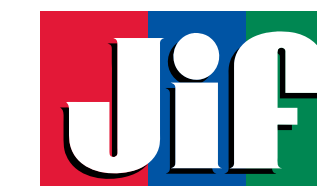


A unique culture shaped by our *Basic Beliefs* and *Our Commitment to Each Other*



Roughly 6,000 talented employees supporting our business at locations across North America

## A Portfolio of Brands You Know and Love





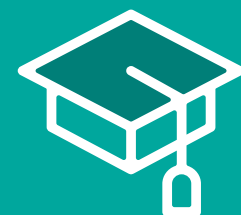
# INSPIRED BY OUR PURPOSE:

Feeding connections that help us thrive — life tastes better together.

# GUIDED BY OUR THRIVING TOGETHER AGENDA:



Ensuring Access  
to Quality Food



Supporting Access  
to Education



Making Connections to  
Community Resources



Promoting Equitable and  
Ethical Treatment for All



Supporting a  
Healthier Planet



THE J.M. SMUCKER CO.



2023 CORPORATE IMPACT REPORT



A MESSAGE FROM MARK SMUCKER

# Reflecting on a Proud History of Thriving Together



THE J.M. SMUCKER CO.

**In fiscal year 2023, we celebrated the 125th anniversary of the founding of our Company. A milestone of this magnitude encourages reflection, and as I considered our many achievements over a century-and-a-quarter, the one I am most proud of is that while everything about our business has evolved, our values have remained intact. And one of the fundamental principles guiding us is our firm belief that we are in business to serve a greater good — to thrive together with all those who count on our business.**

The foundation of this commitment was established by my great-great-grandfather, Jerome Monroe Smucker, who believed in offering a quality product at a fair price while doing his part to support the community, including sponsoring the development of local parks and libraries. This simple but important ideal was expanded upon by his son, Willard, who spearheaded the introduction of a community hospital in our hometown of Orrville, Ohio, to ensure our neighbors had adequate access to health care. My grandfather, Paul, helped

establish the Orrville chapter of the United Way, initiating a relationship we have continued to grow to support all communities where we live and work. My father, Tim, and uncle, Richard, shared passions for both expanding access to education and battling hunger in our communities. They helped expand our efforts to address these two issues through a number of initiatives, including the founding of Heartland Education Community in Orrville and by establishing a partnership with several organizations focused on eradicating hunger, including Feeding America, among others.

I am pleased we continue to prioritize our role in delivering on the needs of those in our communities — inspired by our Purpose, “Feeding Connections That Help Us Thrive – Life Tastes Better Together,” and guided by our Thriving Together agenda. The latter is focused on maximizing our impact in the spaces of quality food availability, access to education, making connections to necessary community resources, promoting equitable and ethical treatment for all and supporting a healthier planet.



With this focused approach and the passionate commitment of our employees and partners, we made great strides across each of these areas this past year. A few notable highlights I would call out include:

- As part of our corporate philanthropic commitments, we donated more than \$1.5 million to key partners, including Feeding America, Greater Good – Rescue Bank, United Way and Red Cross, to address the needs of those in the communities where we live and work.
- We continued to support smallholder coffee farmers in key regions via partnerships with World Coffee Research, Hanns R. Neumann Stiftung (HRNS), TechnoServe, the U.S. Department of Agriculture (USDA) and Enveritas.
- Through our *Meow Mix*® brand, we donated more than 1 million cases of cat food in collaboration with our partner Greater Good Charities.
- We expanded our support of the Akron Children’s Hospital Reach Out and Read program, offering free books to children during annual wellness visits.
- In partnership with the Hispanic Association of Colleges and Universities (HACU), our *Café Bustelo*® brand continued its annual sponsorship of the El Café Del Futuro Scholarship program, awarding 25 students a \$5,000 scholarship to an HACU member institution.
- Our *Milk-Bone*® brand, in partnership with the Cleveland

Browns, sponsored the Barking Backers program, which supports the dog-centric philanthropic organization Canine Assistants.

- We launched a cooperative endeavor agreement through our *Folgers*® brand with the Louisiana Minority Business Development Agency and Southern University to offer workplace training for students while evaluating opportunities for minority business development through our coffee operations in New Orleans, Louisiana.
- We furthered the expansion of our inclusion, diversity and equity (ID&E) aspirations into our operations facilities through the establishment of an Operations Steering Committee.
- We delivered a reduction in greenhouse gas (GHG) emissions from purchased electricity of 152,902 tonnes (market-based method) compared to our calendar year 2019 baseline, representing a more than 93% reduction.

Additionally, as a reflection of the progress we have made on our commitments, we were honored to be included on Barron’s 2023 100 Most Sustainable U.S. Companies list. The listing reflects an evaluation of the 1,000 largest publicly traded companies and is based on 230 environmental, social and governance (ESG) performance indicators.

### Enhancing Transparency and Accessibility

Along with the work we have put forward, we appreciate that our constituents share in our passion for making a meaningful difference in society and that they are invested in understanding our progress. As a reflection of this, we have continued to report on our results, utilizing the Sustainability Accounting Standards Board (SASB) and Task Force on Climate-Related Financial Disclosures (TCFD) standards.

To help make these details even more accessible, we have summarized them conveniently in this report. Please find our [SASB](#) and [TCFD](#) disclosures in the appendix.

### Leading Together

Importantly, the progress we support is only possible through the passion of our employees and in collaboration with our trusted partners. As we have shown for the past 125 years, we are truly stronger together, and I am confident that together we will continue to help make the world a better place.



Mark Smucker  
Chair of the Board, President and Chief Executive Officer





# Ensuring Access to **QUALITY & FOOD**



# QUALITY FOOD



## Our Commitment

Help ensure people and pets have consistent access to trusted, quality food.

## Our Approach

Maintain the safe production and distribution of products, strengthen relationships with farmers and growers and continue to support organizations committed to battling hunger.

THE J.M. SMUCKER CO.

## Key Highlights from the Past Year



Launched a new partnership with Enveritas, an independent third-party global nonprofit that tracks social, economic and environmental impact in coffee-growing regions, to help us better understand and address sustainability conditions.



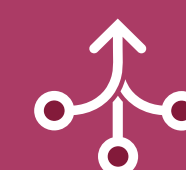
Continued to support smallholder coffee farmers in key regions via partnerships with World Coffee Research, Hanns R. Neumann Stiftung (HRNS), TechnoServe, the U.S. Department of Agriculture (USDA) and Enveritas.



Named Food Processing Magazine's R&D Team of the Year in the Large Company category, reflecting our strategic approach to research and development in continuing to innovate and overcome supply chain challenges.



Through our *Meow Mix*® brand, we donated more than 1 million cases of cat food in collaboration with our partner Greater Good Charities.



Included in the 2023 Know the Chain benchmark report – a key resource for stakeholders aiming to understand and address forced-labor issues – ranking third in the Food & Beverage category, reflecting our ability to support an ethical and responsible supply chain while continuing to deliver for consumers.



In partnership with the American Peanut Council, continued support of the Sustainable U.S. Peanuts Initiative and its mission to help growers document and measure their environmental footprint and support continuous improvement. In its second year, the project has increased grower enrollment by 144%, representing growers with more than 95,000 acres of peanuts across 10 states.



## OUR PHILOSOPHY IN ACTION

# Maintaining Our Commitment to a Responsible and Sustainable Supply Chain

We have always believed in the importance of operating responsibly and sustainably. Realizing this commitment with respect to our supply chain requires the collaboration of the partners that help us deliver products consumers trust each day for themselves and their families.

The foundation of this collaboration is established by our [Global Supplier Code of Conduct](#), which clarifies our standards and expectations across our supply chain. The Code of Conduct outlines requirements for labor practices and human rights, business integrity, environmental considerations, animal welfare and reporting and enforcement.

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While our focus is on consistent compliance, we are also committed to working with our partners to ensure remediation is completed when necessary.

Underlying this work is our Responsible Sourcing Program (RSP), which involves the mapping and risk assessment of priority supply chains as well as audit verification and remediation of higher-risk supplier facilities to support long-term sustainability.

One example of these efforts is our work with Thai Union, Nestlé and Mars Petcare to collaboratively fund projects to improve the working conditions of fishers on vessels, focusing on the findings from vessel audits in Thailand. The findings resulted in two projects.

The first project involved training the crew of suppliers' vessels on important issues in the Thai Union Vessel Code of Conduct, such as health and safety, contracts and grievance procedures. The training sessions were delivered in collaboration with the International Transport Workers Federation and the Fishers Rights Network.

The second project is intended to ensure that vessel workers are safe, legally employed and empowered. Many of those who work on fishing vessels from other countries are not able to read Thai and, therefore, may not be able to understand contracts they are given. As a result, workers may commit to contract terms they are unable to understand fully. To help resolve this issue, Thai Union worked with Creative Contracts, which helped develop "comic contracts," which use pictures and simple graphics to explain the contracts, making them much more visual and accessible.

### Continuing to Enhance Our Efforts

As our supply chains continue to evolve, so must our approach – and it has.

Today, in addition to its core function to ensure compliance with our Global Supplier Code of Conduct, the RSP promotes collaboration with nongovernmental organizations and other leading third parties to address social and environmental sustainability issues impacting areas from which we source.

Along with our commitment to consistent oversight, we believe it is important to provide those working in our supply chain with a mechanism to raise concerns.

We have recently introduced an enhanced tool, our Smucker Integrity Portal, which gives any worker in our supply chain a channel to raise questions or concerns or report violations of our Global Supplier Code of Conduct anonymously and without fear of retaliation. Last fiscal year, we reviewed and completed investigations on 442 cases via our Integrity Portal.

The work to ensure a responsible and sustainable supply chain requires passion, diligence and expertise. We are proud of our work to date and look forward to continued opportunities to expand on it in the year ahead.







# Supporting Access to EDUCATION



# EDUCATION



## Our Commitment

Create or improve access to education and skill development opportunities.

## Our Approach

Build on our established efforts to support employee development as well as foster partnerships with organizations passionate about improving access to quality education.



Expanded our support of the Akron Children’s Hospital Reach Out and Read program, offering free books to children during annual wellness visits.



Sponsored the Smucker Hometown Hall at the newly opened I PROMISE School’s House Three Thirty – a family-friendly community center serving the Akron, Ohio community.



## Key Highlights from the Past Year



In partnership with the Hispanic Association of Colleges and Universities (HACU), our *Café Bustelo*® brand continued its annual sponsorship of El Café Del Futuro Scholarship program, awarding 25 students a \$5,000 scholarship to an HACU member institution.



Donated \$1 million to the Akron Art Museum for a capital program to renovate the museum and create a new makers’ space, offering local youth a place to learn and unleash their creativity.



Introduced Leading Inclusively Training – a required, multi-day training program for people managers designed to enhance resonant and inclusive leadership capabilities.



# Promoting Inclusive Leadership

At Smucker, we have always believed in promoting resonant leadership, which in its simplest form is an approach to people management focused on leading with hope, mindfulness and compassion. This mindset is supported through regular development and empowerment of our people managers, and it has evolved through the years to reflect changing workforce dynamics. In this spirit, and in support of our commitment to cultivating a truly inclusive workplace, we have introduced a new leadership development program called “Leading Inclusively,” which is an extension of our core people manager development program, “Discovering the Art of Leadership.”

Leading Inclusively at Smucker consists of two consecutive half-day sessions focused on fostering an inclusive workforce that embraces and reflects the diverse populations of the consumers we serve and the communities where we live and work. We also examine and challenge the personal filters through which we see the world, share workplace inclusion best practices and review talent acquisition processes and retention efforts. These concepts are designed to aid in the continued development of people managers, preparing them for the critical role they play in leading and engaging employees and cultivating our unique culture.

“There was significant thought and preparation that went into the design and development of this learning experience, informed in close partnership with our business leaders, to ensure it met our high expectations for programming that would engage, inspire and tangibly benefit our leadership,” said Lindsey Tomaszewski, Senior Vice President, Human Resources. “We have received tremendous feedback from those who have gone through the training already, with many reflecting on how the experience opened their eyes to new ways of thinking and greater opportunities to support others with lived experiences different from their own.”

Our continued investment in the education and development of our people managers reflects an understanding that these leaders shape the culture of our Company. We appreciate the meaningful work of those who have contributed to this learning experience and their commitment to apply these lessons to their interaction with and leadership of their teams.







# Making Connections to COMMUNITY RESOURCES



# COMMUNITY RESOURCES



## Our Commitment

Create and strengthen access to vital community resources.

## Our Approach

Increase our efforts to support organizations offering disaster relief, child development and emotional support services.



As part of our corporate philanthropic commitments, donated more than \$1.5 million to key partners, including Feeding America, Greater Good – Rescue Bank, United Way and Red Cross, to address the needs of those in the communities where we live and work.



Added 28 organizations to our Company Matching Gift program, wherein we match our employees' donations dollar for dollar, up to \$2,500 annually per employee.



## Key Highlights from the Past Year



Launched a cooperative partnership agreement through our *Folgers*® brand with the Louisiana Minority Business Development Agency and Southern University to offer workplace training for students while evaluating opportunities for minority business development through our coffee operations in New Orleans, Louisiana.



Hosted our third annual Charitable Giving Fair, welcoming dozens of key philanthropic partners to our corporate headquarters so employees could learn more about our partner organizations while discovering new ways to get personally involved through in-kind donations and volunteer opportunities.



Our *Milk-Bone*® brand, in partnership with the Cleveland Browns, sponsored the Barking Backers program, resulting in \$10,000 in donation funding to the dog-centric philanthropic organization Canine Assistants.



# Supporting Pet Adoptions One Photo at a Time

Community impact and local philanthropy have long been core parts of our DNA. This shared belief permeates our entire organization, right down to the individual team and employee levels.

A great example is recent work done by our Creative+Design team to support pet adoption at local animal shelters. The group, which is based at our Orrville, Ohio, headquarters and whose responsibilities include creative content, branding and packaging design, makes it a priority to coordinate regular team outings to local organizations focused on helping the community.

Recently, the team began volunteering with the local Wayne County Humane Society. When the Humane Society learned about the incredible photography skills the team uses in their “day jobs” here at Smucker, they asked if it would be possible for the team to capture high-quality photos of a few newly-adoptable pets for the shelter’s website. As a team of pet lovers, the group jumped at the opportunity, but with new animals arriving all the time, they realized the need would be ongoing. So, they coordinated their resources and created a clear mission, project identity and plan of action to serve pets in need on a more regular basis. The team’s passion, effort and talents culminated in the Loving Lens Project.

The volunteers who formed the Loving Lens Project frequently visit local shelters, where they use their talents and professional equipment to capture each animal’s personality (and cuteness!) through artful photography. This enhanced presentation helps increase awareness and speeds up the adoption process for these deserving future pets at no cost to the adoption facility.

The Loving Lens Project has become so popular that the team has expanded their volunteerism to other local shelters and opened participation to even more employees. To date, the team has coordinated adoption photographs for 173 total animals.

We are so proud of our Creative+Design team for exemplifying our commitment to Making Connections to Community Resources in such a creative and impactful way. And we’re excited to see the Loving Lens Project spur even more pet adoptions in the future!







Promoting Equitable and Ethical

# TREATMENT FOR ALL



# EQUITABLE & ETHICAL TREATMENT



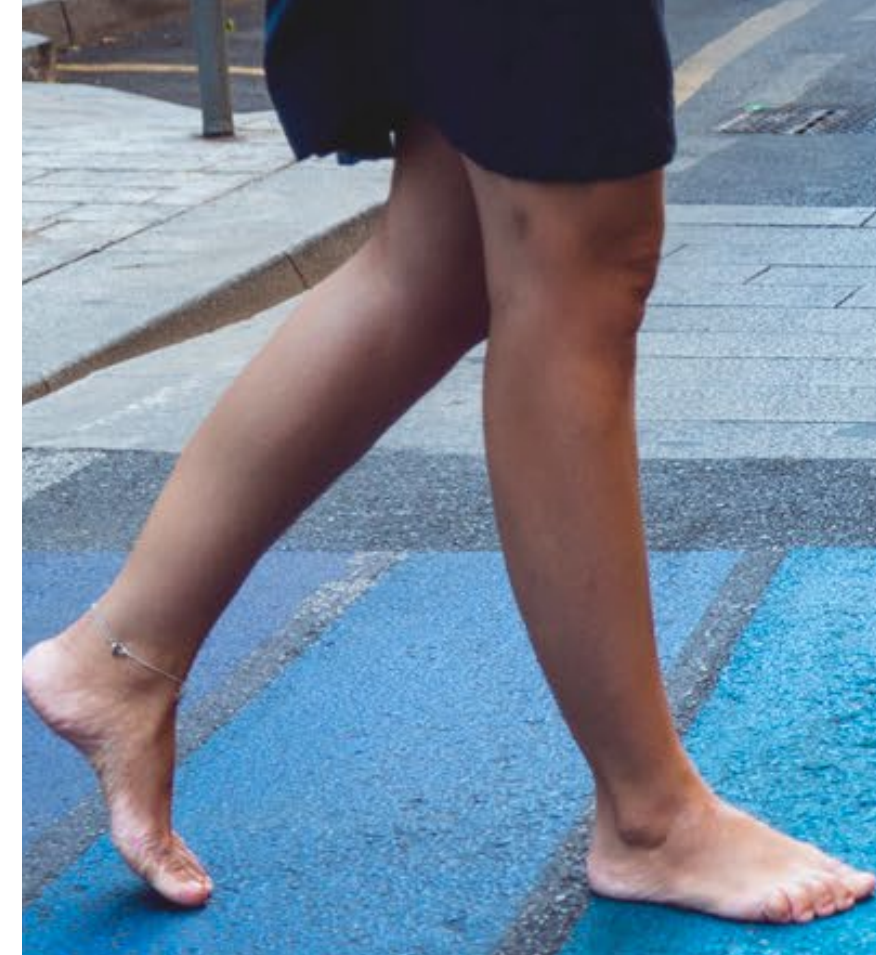
## Our Commitment

Ensure underrepresented and vulnerable groups are treated equitably and ethically.

## Our Approach

Accelerate our current efforts through training and hiring practices and advocating to promote social justice and equity.

THE J.M. SMUCKER CO.



Empowered our Employee Resource Groups (ERGs) by providing dedicated dollars that allowed them to support philanthropic organizations that align with each group's mission.



Furthered the expansion of our ID&E aspirations into our operations facilities through the establishment of an Operations Steering Committee.



## Key Highlights from the Past Year



Launched the Advocating for Disabilities & Diverse Abilities by Partnering Together (ADDAPT) ERG to promote a disability-friendly workplace by reducing stigma, normalizing accommodations and celebrating the contributions of all employees.



Recognized by 50/50 Women on Boards for our commitment to gender equality and diversity in our leadership structure, exemplified by the four female leaders on our Board of Directors.



Our Canadian headquarters established key pillars and supporting initiatives to help sharpen the focus on ID&E while launching Canadian ERGs ID&E North; Community of Asians, Pacific Islanders and Allies (CAPIA) North; and Greater Resources and Opportunities for Women (GROW) North.



# “Thrive Together Through Inclusion Learning Fair” Marks Another Important Milestone on Our ID&E Journey

Our Company has made continued progress in our journey to become a more inclusive, diverse and equitable employer.

We’ve instituted Company-wide unconscious bias training for all new hires to create meaningful understanding among our workforce; we’ve established an Advocate Alliance and ERGs to help foster empathy and allyship across the organization; we’ve partnered with dozens of leading impact organizations combating discrimination in all its forms; and we’ve introduced updated ID&E aspirations to enhance workplace diversity, expand opportunities and foster a more inclusive workplace.

As far as we’ve come, it is important we take time to ensure the daily, lived experiences of our employees match the steps we’ve taken as an organization to date.

To help with this, we coordinated our first Thrive Together Through Inclusion Learning Fair this year. This all-day event featured learning sessions, workshops, external speakers and opportunities for our employees to connect with representatives from our ERGs.

Held in person at our Orrville, Ohio, headquarters, the event was also available virtually so all employees across our North American facilities could participate. With speakers covering topics from how to cultivate inclusivity and addressing common misconceptions across underrepresented communities, to better understanding the emotional needs of others, the Thrive Together Through Inclusion Learning Fair was our first Company-wide event wholly focused on intersectional topics, offering

relevant education and resources for each and every person who works at Smucker.

While our Company has come a long way in our journey, there is still much work to be done to become the inclusive, diverse organization we aspire to be. We are committed to continuous improvement in this area and are proud of the many teams and individuals who continue to find ways to push our Company forward.







# Supporting a HEALTHIER PLANET



# HEALTHIER PLANET



### Our Commitment

Contribute to creating a healthier planet for future generations.

### Our Approach

Deliver a more sustainable approach to our operations and value chain through a focus on climate action, natural resource stewardship and responsible sourcing & packaging.

	 <p>Delivered a reduction in greenhouse gas emissions from purchased electricity of 152,902 tonnes (market-based method) compared to our calendar year 2019 baseline, representing a more than 93% reduction.</p>		 <p>Named a Green Power Partner by the Environmental Protection Agency (EPA) as a result of our ongoing work, including our expanded virtual power purchase agreement with Plum Creek Wind Farm in collaboration with Ørsted and Schneider Electric, to match our grid electricity use with renewable energy certificates.</p>
<p>Key Highlights from the Past Year</p>		 <p>Executed an aggregated purchase of renewable energy from Sunflower Wind Farm in Marion County, Kansas, as part of the first cohort of suppliers participating in Walmart’s renewable energy accelerator Gigaton power purchase agreement (PPA), which is expected to generate approximately 250,000MWh of renewable power annually.</p>	 <p>In partnership with the National Fish and Wildlife Foundation (NFWF), we are supporting four projects, in Kansas, Nebraska and Ohio, to help farmers adopt regenerative agriculture practices to improve soil health, water resources, carbon sequestration and habitat for pollinators and other wildlife.</p>
	 <p>In partnership with World Energy Innovation, coordinated assessments of multiple production plants to identify additional opportunities for operational energy efficiency.</p>		 <p>Employed a sustainable new roasting technique for our <i>Folgers</i>® coffee brand, designed to efficiently extract more coffee flavor from our coffee beans while using fewer resources.</p>



# ENVIRONMENTAL IMPACT GOALS



## Packaging Materials Sustainability

Strive for 100% recyclable, compostable or reusable packaging materials by 2025



## Packaging Recyclability

Make How2Recycle® information available for all packaging by 2025



## Fiber-Based Packaging

Ensure 100% of fiber-based packaging is from recycled and/or certified sources by 2025



## Plastic Packaging Materials

Strive to use 30% post-consumer recycled or renewable resource materials in plastic packaging by 2030



## Total Energy Intensity

Reduce energy intensity at Company-owned facilities by 5% by 2025 from a 2019 base year



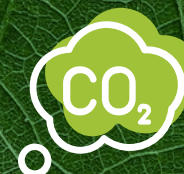
## Water-Use-Intensity

Reduce water intensity at Company-owned facilities by 5% by 2025 from a 2019 base year



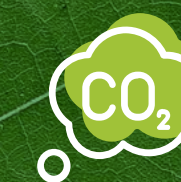
## Waste Diversion

Achieve TRUE certification at 100% of our Company-owned sites by 2030



## Scope 1 and Scope 2 GHG-Emissions

Reduce absolute scope 1 and scope 2 GHG emissions<sup>1</sup> 28% by 2030 from a 2019 base year (the target boundary includes biogenic emissions and removals from bioenergy feedstocks)



## Scope 3 GHG Emissions Intensity

Reduce scope 3 GHG emissions 22% per unit of sold product by 2030 from a 2019 base year

<sup>1</sup> Market-based



# Our Progress in Supporting a Healthier Planet

**To deliver on our commitment to support a healthier planet, it is important we establish and work toward meaningful goals. And to do that it is critical we are consistently assessing the external environment and remaining flexible and innovative in our approach to reaching these goals.**

As we consider our current progress, we are proud of the success we have achieved. Specifically, we have already surpassed our Scope 1 and 2 greenhouse gas emissions goal and are on pace to meet several other goals, including our water usage intensity and TRUE certifications.

We also recognize it is important to reflect on areas where we have faced challenges and provide clarity on what we are doing to address them.

While our Scope 1 and Scope 2 performance is driven primarily by our operations, our Scope 3 emissions are connected to our broader third-party supply chain. In addition to continued supply

chain issues across the industry we are facing a number of extenuating circumstances including evolving methodology, complex data collection and calculation, the impacts of decisions around portfolio optimization and the limited influence we have on changes executed by our partners that impact our timeline to accomplish our goals. We are actively and directly engaging with suppliers and industry associations to identify collaborative opportunities to make meaningful progress as quickly as possible.

Several factors continue to create headwinds as we work toward our energy management objective, including the enduring impact of supply chain issues, evolving consumer preferences and the evolved nature of our portfolio. We continue to actively identify and pursue potential solutions, including external technology enhancements, real-time energy consumption monitoring and testing new equipment and processes to promote greater production efficiency.

With respect to our goal to strive for 100% recyclable, compostable or reusable packaging by 2025, we have made progress while also ensuring compliance with the dynamic nature of state-by-state packaging legislation. Historic complexities with relation to packaging sustainability have been exacerbated in the current environment. Notably, this includes inconsistent availability of viable materials for packaging that can protect our products, maintain quality and ensure shelf life; limited consumer education on the proper steps to dispose of certain packaging materials; and lack of recycling infrastructure. In addition, patchwork legislation on packaging materials usage, recyclability and labeling continue to create complex, multi-state distribution systems. Some of the steps we are taking to mitigate these challenges include enhanced testing

of new technologies to identify alternative material solutions to address inventory constraints and formalizing our plans to comply with state legislation.

We acknowledge our responsibility and the importance of reaching our environmental impact goals. The challenges that exist today are very real, but we remain all the more committed to supporting a healthier planet and will continue to work diligently toward reaching our goals.





## OUR PHILOSOPHY IN ACTION

# Promoting Renewable Energy Progress Through Strategic Partnerships

**At Smucker, environmental stewardship is a key consideration in nearly every aspect of our operations. We are constantly working to identify ways in which we can reduce our own environmental footprint to ensure an increasingly sustainable approach to our daily work.**

**In addition to driving progress within our own four walls, we believe it is imperative we use our resources and relationships to amplify our impact by engaging with other like-minded organizations. One way this belief has been brought to life is through our collaborations to promote renewable energy programs.**

THE J.M. SMUCKER CO.

Our first collaboration featured a partnership with Ørsted and Schneider Electric in the construction of Plum Creek Wind Farm – a series of 82 wind turbines in Wayne County, Nebraska. Following our initial commitment, which aided in the first turbines entering commercial operation in June 2020, we expanded our participation in this project in 2022, growing our renewable energy commitment for offtake from 60MW to 100MW.

Our work hasn't stopped there.

In 2021, we announced our involvement as part of the first cohort of suppliers to participate in Walmart's renewable energy accelerator, Gigaton PPA. Our participation constituted 22MW of renewable energy offtake as part of the 76-wind turbine Sunflower Wind Farm in Marion Country, Kansas. The facility is expected to go into commercial operation in late 2023.

"We not only believe The J.M. Smucker Co. is committed to creating a healthier planet for future generations, we've seen it firsthand," said John Powers, Vice President, Global Renewables & Cleantech, Schneider Electric. "As the largest offtaker and co-lead negotiator within the first Gigaton PPA cohort, the Smucker team offered guidance and advice that helped deliver this project and ultimately enabled participation of other cohort members. The Gigaton PPA is a true group effort, and Smucker played an invaluable leadership role in the process."

Combined, the reduction in greenhouse gas emissions from our purchased electricity represents a more than 93% reduction compared to our 2019 baseline, using the market-based method for GHG accounting.

As a result of our commitments and the success of these collaborations, we were humbled to be recognized by the U.S. Environmental Protection Agency's Green Power Partnership in early 2023 with inclusion on both their National Top 100 and Fortune 500 lists.

While we're proud of this achievement and the progress made to date, we recognize that our work to strengthen our response to climate action is not done. To deliver on this work and our associated environmental impact goals, we must continue to focus on process innovation while engaging with stakeholders to augment our efforts, all with an eye toward creating a healthier planet for future generations.





# APPENDIX

## Report of Independent Accountants

### Board of Directors and Shareholders The J.M. Smucker Company

We have examined the Schedule of Total Scope 1 and Scope 2 location-based method (LBM) and market-based method (MBM) Greenhouse Gas (GHG) Emissions (the “Subject Matter”) included in Exhibit A for the year ended December 31, 2022 as well as the amended base year ended December 31, 2019 for The J. M. Smucker Company (the “Company”) in accordance with the criteria set forth in Exhibit A (the “Criteria”). The Company’s management is responsible for the Subject Matter in accordance with the Criteria. Our responsibility is to express an opinion on the Subject Matter based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants (“AICPA”) AT-C section 105, Concepts Common to All Attestation Engagements, and AT-C section 205, Examination Engagements. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Subject Matter is in accordance with the Criteria, in all material respects. An examination involves performing procedures to obtain evidence about the Subject Matter. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of the Subject Matter,

whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion. Our examination does not address other criteria beyond those set forth in Exhibit A.

We are required to be independent of the Company and to meet our other ethical responsibilities, as applicable for examination engagements set forth in the Preface: Applicable to All Members and Part 1 – Members in Public Practice of the Code of Professional Conduct established by the AICPA. As described in Exhibit A, the Subject Matter is subject to measurement uncertainties resulting from limitations inherent in the nature and the methods used for determining such data. The selection of different but acceptable measurement techniques can result in materially different measurements. The precision of different measurement techniques may also vary.

As described in Exhibit A, the Subject Matter is subject to measurement uncertainties resulting from limitations inherent in the nature and the methods used for determining such data. The selection of different but acceptable measurement techniques can result in materially different measurements. The precision of different measurement techniques may also vary.

The information included in the Company’s annual Corporate Impact Report and submission to the CDP, other than the Subject Matter, has not been subjected to the procedures applied in our examination and, accordingly, we express no opinion on it.

In our opinion, the Schedule of Total Scope 1 and Scope 2 LBM and MBM GHG Emissions for the year ended December 31, 2022 and the amended base year ended December 31, 2019 is presented in accordance with the Criteria, in all material respects.

*Ernst & Young LLP*

The logo for Ernst & Young LLP, featuring a yellow chevron pointing right above the letters "EY" in a bold, sans-serif font. Below "EY" is the tagline "Building a better working world" in a smaller, lighter font.

July 21, 2023  
Akron, Ohio



# EXHIBIT A

## Management’s Assertion

### Management’s Schedule of the Subject Matter and Criteria

The J. M. Smucker Company Schedule of Total Scope 1 and Scope 2 LBM and MBM Greenhouse Gas (GHG) Emissions For the Years Ended December 31, 2022 and 2019 (as amended) Amounts in Metric Tonnes CO2e		
	2022	2019 (as amended)
Scope 1 Emissions	197,694	192,617
Scope 2 Location Based Method (“LBM”) GHG Emissions	186,434	179,151
Scope 2 Market Based Method (“MBM”) GHG Emissions	10,946	163,866
<b>Total Scope 1 and Scope 2 LBM GHG Emissions</b>	<b>384,128</b>	<b>371,768</b>
<b>Total Scope 1 and Scope 2 MBM GHG Emissions</b>	<b>208,640</b>	<b>356,483</b>

**Note 1 – Basis of Presentation:**

The above amounts represent the Scope 1 and Scope 2 LBM and MBM GHG Emissions (in metric tonnes CO2e) of The J.M. Smucker Company (the “Company”) for the year ended December 31, 2022 and the amended base year ended December 31, 2019 that the Company prepared for its 2023 submittal to the CDP<sup>1</sup> Climate Change Disclosure and for presentation in the Company’s 2023

Corporate Impact Report. These amounts have been prepared based on the criteria established by the World Resources Institute/ World Business Council for Sustainable Development’s The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard, Revised Edition (the “GHG Protocol”) and account for all company operations over which it has financial control as defined by the GHG Protocol. The Company additionally uses source specific calculation methodologies established by the Climate Registry: General Reporting Protocol, Version 2.1, and the United States Environmental Protection Agency Mandatory Reporting of Greenhouse Gases: Subpart C.

1 CDP, formerly the Carbon Disclosure Project, is a not-for-profit charity that runs the global disclosure system for investors, companies, cities, states and regions to manage their environmental impacts. Their website is [here](#).

**Note 2 – Emissions information**

Scope 1 emissions capture emissions from natural gas consumption, transportation, process and other on-site emissions at the facilities within the reporting boundary and is based primarily on actual data. Scope 1 emissions are calculated using the EPA Emission Factors for Greenhouse Gas Inventories and the Greenhouse Gas Protocol Emission Factors from Cross Sector Tools.

Scope 2 emissions capture electricity consumption at the facilities within the reporting boundary and is based primarily on actual data. Scope 2 LBM emissions are calculated using eGRID2021 - Subregion Output Emission Rates and Scope 2 MBM emissions are calculated accounting for the application of energy attribute certificates from the company’s wind vPPA, supplier-specific emission factors from specific utility providers, as available, and eGRID2021 - Subregion Output

Emission Rates. Residual mix emission factors adjusted to account for voluntary purchases are not available and are not applied to this inventory. The company’s wind vPPA began operation in 2020 and was fully operational and expanded in 2022 which is reflected in the Scope 2 MBM emissions.

The following greenhouse gases are included as part of the Company’s Scope 1 and 2 inventory: carbon dioxide (CO2) methane (CH4) nitrous oxide (N2O) and hydrofluorocarbons (HFCs). Other GHGs, including perfluorocarbons (PFCs), sulphur hexafluoride (SF6), and nitrogen trifluoride (NF3), are not included in the Company’s inventory as they are not generated as part of the Company’s operations. The Company does not present all of these gases separately, and instead converts all emissions to carbon dioxide equivalents (CO2e) for reporting, noting that CO2 is the only significant greenhouse gas for the Company.

**Note 3 – Operational Boundary (Acquisitions and Divestitures):**

The facilities sold in the 2020 divestiture of the Crisco business, the 2021 divestiture of the private label dry pet food business, and the 2022 divestiture of the natural and organic beverage and grains business are excluded from both the 2022 and amended 2019 reporting scope and boundary.

**Note 4 – Mobile Emissions:**

Emissions from all vehicles are included in both 2022 and amended 2019. Under the selected reported boundary (financial control approach) only those vehicles under finance leases are required to be included. However specific lease types are indeterminable and therefore, the Company continues to report emissions from all vehicles, including those that are leased for consistency.



**Note 5 – 2019, as amended for the recalculation of the base year:**

The 2019 base year amounts were amended to account for the divestitures occurring in 2020, 2021, and 2022 in accordance with the GHG Protocol base year emissions recalculation requirement noting that management recalculates the base year when a structural change or change in methodology has a 5% or greater impact on the base year metrics, or at the discretion of management if the impact is less. These transactions and updates required the 2019 base year data to be recalculated for equivalent comparisons to current period information.

**Note 6 – Measurement Uncertainties:**

The Subject Matter is subject to measurement uncertainties resulting from limitations inherent in the nature and the methods used for determining such data. The selection of different but acceptable measurement techniques can result in materially different measurements. The precision of different measurement techniques may also vary.





# Independent Accountants’ Review Report

Board of Directors and Shareholders  
The J.M. Smucker Company

We have reviewed The J. M. Smucker Company’s (the “Company”) Schedule of Total Water Withdrawal and Scope 3 Greenhouse Gas (GHG) Emissions (the “Subject Matter”) included in Exhibit B for the year ended December 31, 2022 as well as the amended base year ended December 31, 2019 in accordance with the criteria set forth in Exhibit B (the “Criteria”). The Company’s management is responsible for the Subject Matter in accordance with the Criteria. Our responsibility is to express a conclusion on the Subject Matter based on our review.

Our review was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants (AICPA) AT-C section 105, Concepts Common to All Attestation Engagements, and AT-C section 210, Review Engagements. Those standards require that we plan and perform our review to obtain limited assurance about whether any material modifications should be made to the Subject Matter in order for it to be in accordance with the Criteria. The procedures performed in a review vary in nature and timing from and are substantially less in extent than an examination, the objective of which is to obtain reasonable assurance about whether the Subject Matter is in accordance with the Criteria, in all material respects, in order to express an opinion. Accordingly, we do not express such an opinion. Because of the limited nature of the engagement, the level of assurance obtained in a review is substantially lower than the assurance that would have been obtained had an examination been performed. As such, a review does not provide

assurance that we became aware of all significant matters that would be disclosed in an examination. We believe that the review evidence obtained is sufficient and appropriate to provide a reasonable basis for our conclusion.

We are required to be independent of the Company and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review engagement. Additionally, we have complied with the other ethical requirements set forth in the Code of Professional Conduct and applied the Statements on Quality Control Standards established by the AICPA.

The procedures we performed were based on our professional judgment. Our review consisted principally of applying analytical procedures, making inquiries of persons responsible for the Subject Matter, obtaining an understanding of the data management systems and processes used to generate, aggregate and report the Subject Matter and performing such other procedures as we considered necessary in the circumstances.

As described in Exhibit B, the Subject Matter is subject to measurement uncertainties resulting from limitations inherent in the nature and the methods used for determining such data. The selection of different but acceptable measurement techniques can result in materially different measurements. The precision of different

measurement techniques may also vary. Furthermore, Scope 3 emissions are calculated based on a significant number of estimations and management assumptions due to the inherent nature of the Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard criteria.

The information included in the Company’s annual Corporate Impact Report and submission to the CDP, other than the Subject Matter, has not been subjected to the procedures applied in our review and, accordingly, we express no conclusion on it.

Based on our review, we are not aware of any material modifications that should be made to the Schedule of Total Water Withdrawal and Scope 3 GHG Emissions for the year ended December 31, 2022 and the amended base year ended December 31, 2019 in order for it to be in accordance with the Criteria.

*Ernst & Young LLP*  
 **EY**  
Building a better  
working world

July 21, 2023  
Akron, Ohio



# EXHIBIT B

## Management’s Assertion

### Management’s Schedule of the Subject Matter and Criteria

The J.M. Smucker Company  
Schedule of Total Water Withdrawal and Scope 3  
Greenhouse Gas (GHG) Emissions  
For the Years Ended December 31, 2021 and 2019 (as amended)

	2022	2019 (as amended)
Water Withdrawal (amount in megaliters)	2,840	2,983
Water Withdrawal (amount in cubic meters)	2,840,000	2,983,000
Scope 3 GHG Emissions (mtCO2e)	7,223,164	6,667,645

**Note 1 – Basis of Presentation:**

The above amounts represent the Total Water Withdrawal and Scope 3 GHG Emissions of The J.M. Smucker Company (the “Company”) for the year ended December 31, 2022 and the amended base year ended December 31, 2019 that the Company prepared for its 2023 submittal to the CDP<sup>1</sup> Water Disclosure, CDP Climate Change Disclosure and for presentation in the Company’s 2023 Corporate Impact Report. Total water withdrawal amounts (measured and reported in both megaliters and cubic meters) have been prepared based on definitions established in the Global Reporting Initiative Standard, 303-3a. Water withdrawal captures

groundwater and third-party sources and is based primarily on actual data. Significant contextual information necessary to understand how the data have been compiled have been disclosed. Other criteria included in GRI 303-3a (e.g., water withdrawal by source) and GRI 303-3 (e.g., water withdrawal from water stressed areas and water withdrawal by dissolved solid content) are excluded. The Scope 3 GHG Emissions (measured and reported in metric tonnes CO2e) have been based on the criteria established by the World Resources Institute (WRI) / World Business Council for Sustainable Development’s (WBCSD) Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard, Revised Edition (the “GHG Protocol”) and the WRI/WBCSD GHG Protocol: Corporate Value Chain (Scope 3) Accounting and Reporting Standard. The Total Water Withdrawal and Scope 3 GHG Emissions metrics account for all company operations over which it has financial control as defined by the GHG Protocol.

1 CDP, formerly the Carbon Disclosure Project, is a not-for-profit charity that runs the global disclosure system for investors, companies, cities, states and regions to manage their environmental impacts. Their website is [here](#).

**Note 2 – Operational Boundary (Acquisitions and Divestitures):**

The facilities sold in the 2020 divestiture of the Crisco business, the 2021 divestiture of the private-label dry pet food business, and the 2022 divestiture of the natural and organic beverage and grains business are excluded from both the 2022 and amended 2019 reporting scope and boundary.

**Note 3 – 2019, as amended for the recalculation of the base year:**

The 2019 base year amounts were amended to account for the divestitures occurring in 2020, 2021, and 2022 in accordance with the GHG Protocol base year emissions recalculation requirement noting

that management recalculates the base year when a structural change or change in methodology has a 5% or greater impact on the base year metrics, or at the discretion of management if the impact is less. The base year recalculation requirements have been extended to the reporting of Total Water Withdrawal. These transactions and updates required the 2019 base year data to be recalculated for equivalent comparisons to current period information. In addition to the impacts from divestitures, Total Water Withdrawal for the 2019 base year has been adjusted by an insignificant amount to account for estimates replacing readings from a faulty meter.

**Note 4 – Measurement Uncertainties:**

The Subject Matter is subject to measurement uncertainties resulting from limitations inherent in the nature and the methods used for determining such data. The selection of different but acceptable measurement techniques can result in materially different measurements. The precision of different measurement techniques may also vary.

**Note 5 – Scope 3 Emissions by Category:**

The table below summarizes the categories of Scope 3 GHG Emissions included in the calculation, a description of the methodology and any assumptions used, and identifies the emission factors applied. The global warming potentials for each GHG are sourced from the Intergovernmental Panel on Climate Change Fourth or Sixth Assessment Report, Appendix A: Global Warming Potentials. The emissions are calculated in accordance with the minimum boundary as defined by the GHG Protocol. Where optional emissions are included, they are identified in the “Methodology” column. Value chain partner data is not used at this time.



Category	2022 Value (mtCO2e)	2019 Value (as amended) (mtCO2e)	Methodology	Emission Factors
1. Purchased Goods and Services	6,100,917	5,663,156	<p>Emissions from purchased goods and services are calculated utilizing a combination of the spend-based method and the average-data method. The spend-based method uses economic input-output EIO model which accounts for the average GHG emissions per US dollar of economic value generated by major sectors of the US economy. Emissions are estimated for goods and services by collecting data on the purchase price of goods and services purchased and multiplying it by relevant secondary (e.g., industry average) emission factors (e.g., average emissions per monetary value of goods)</p> <p>The average-data method uses the weight of purchased products and applies relevant weight-based industry average emission factors. When weight data was available, emissions were calculated using this volume-based approach. Where weight data was absent, a spend-based approach was taken.</p>	<ul style="list-style-type: none"><li>• Volume based Ecoinvent life cycle impact assessment database</li><li>• Spend based Vitalmetrics’ comprehensive environmental data archive “CEDA” emission factors</li></ul>
2. Capital goods	184,576	111,250	Emissions from purchased capital goods are calculated using the spend-based EIO method as described above for Category 1.	<ul style="list-style-type: none"><li>• CEDA emission factors</li></ul>
3. Fuel- and energy-related activities (Not included in Scope 1 or Scope 2)	76,395	68,822	Emissions from fuel and energy related activities not included in Scope 1 and Scope 2 are calculated by using the fuel and electricity consumption figures reported for Scope 1 and Scope 2, with the relevant Scope 3 well-to-tank “WTT” and transmission and distribution “T&D” factors applied to each of the energy sources.	<ul style="list-style-type: none"><li>• UK Department for Environment Food &amp; Rural Affairs “DEFRA” WTT Fuels</li><li>• International Energy Agency “IEA” T&amp;D</li><li>• Electricity WTT generation factors -based on IPCC 5th Assessment median lifecycle emissions, IEA factors, and publicly available energy data.</li></ul>
4. & 9. – Upstream and downstream transportation and distribution	372,735	256,582	Emissions from upstream and downstream transportation and distribution are calculated using the spend-based EIO method. Relevant spend is identified by transportation mode and includes third-party transportation between company facilities, including warehousing and storage for Category 4, and direct customer pick up of finished goods for Category 9. Transportation from tier 1 suppliers is captured in Category 1.	<ul style="list-style-type: none"><li>• CEDA emission factors</li></ul>
5. Waste generated in operations	30,762	26,454	Emissions from waste generated in operations are calculated using weight (lbs.) of the various waste types. Emission factors are applied based on the specific waste type and End-of-Life “EoL” treatment of the waste.	<ul style="list-style-type: none"><li>• EPA EoL statistics</li><li>• EPA emission factors for greenhouse gas inventories</li></ul>
6. Business travel	5,664	8,519	The business travel emissions calculation is based on the EIO spend based method for each type of travel, including hotel stays. Business travel is calculated for full-time employees “FTEs”.	<ul style="list-style-type: none"><li>• CEDA Emission Factors</li></ul>



Category	2022 Value (mtCO2e)	2019 Value (as amended) (mtCO2e)	Methodology	Emission Factors
7. Employee commuting	8,166	9,579	Emissions from employee commuting are calculated using the average-data method. The model incorporates actual FTEs and industry average modes of transportation used, commuting distance, and number of days worked per year.	<ul style="list-style-type: none"><li>• DEFRA</li></ul>
8. Upstream leased assets	5,874	6,299	Emissions from upstream leased assets are calculated using the EIO spend-based.	<ul style="list-style-type: none"><li>• CEDA emission factors</li></ul>
10. Processing of sold products	N/A	N/A	This category has been identified as non-relevant as the Company does not produce any physical products that require further processing.	<ul style="list-style-type: none"><li>• Not relevant</li></ul>
11. Use of sold products	N/A	N/A	This category has been identified as non-relevant as the use of principle products (coffee, pet food/ snacks, peanut butter, juices and beverages) sold does not result in further emissions.	<ul style="list-style-type: none"><li>• Not relevant</li></ul>
12. End-of-life treatment of sold products	438,074	516,984	<p>End-of-life emissions from sold products are calculated using the waste-type-specific method.</p> <p>For coffee (organic) emissions, dry weight of sold coffee is converted to spent coffee ground weight by accounting for the moisture content, which is determined through reference to third-party peer reviewed article in the June 2020 Resources, Conservation and Recycling journal. The spent coffee ground weight is then divided into the EoL pathways based on EPA’s statistics before applying the appropriate EPA emission factor for each pathway.</p> <p>For packaging emissions, sold products are assigned a product-specific pack-weight which incorporates the individual weights of each packaging component, which is multiplied by the total number of products sold to give a total weight per product type. The total weight is then multiplied by an end-of-life emission factor. This emission factor is calculated using i) the EPA Emission Factors for Greenhouse Gas Inventories and ii) the EPA EoL Statistics which is used to determine the end-of-life treatment of the product - recycle, combustion, landfill.</p> <p>For food waste, the weight of procured ingredients is multiplied a 17% estimated food waste percentage to calculate food waste. The weight of wasted product is then divided into the End-of-life pathway before applying the EPA emission factor for each pathway.</p>	<ul style="list-style-type: none"><li>• EPA EoL statistics</li><li>• EPA emission factors for greenhouse gas inventories</li></ul>
13. Downstream leased assets	N/A	N/A	This category has been identified as non-relevant as the Company does not own assets that are leased to other companies.	<ul style="list-style-type: none"><li>• Not relevant</li></ul>



Category	2022 Value (mtCO2e)	2019 Value (as amended) (mtCO2e)	Methodology	Emission Factors
14. Franchises	N/A	N/A	This category has been identified as non-relevant as franchises are not part of the Company’s business model.	<ul style="list-style-type: none"><li>• Not relevant</li></ul>
15. Investments	N/A	N/A	This category has been identified as immaterial and therefore, not calculated as the Company does not have any significant equity investments.	<ul style="list-style-type: none"><li>• Not calculated</li></ul>

*Total:*     7,223,164             6,667,645





# Sustainability Accounting Standards Board Disclosures

This disclosure provides an overview of our environmental, social and governance (ESG) initiatives and metrics, using the Sustainability Accounting Standards Board (SASB) Food & Beverage – Processed Foods and Non-Alcoholic Beverages industry standards. This information does not reflect the impact of divestitures or acquisitions made during the reporting time frame. Please refer to our Annual Report on Form 10-K for further details on divestitures this past year.

All totals shared below are reflective of calendar year unless otherwise noted.



Environmental Impact

Topic	Metric	Unit Of Measure	SASB Code	2022	2021	2020
Energy management	Total energy consumed	Gigajoules (GJ)	FB-PF-130a.1 FB-NB-130a.1	5,424,794	5,465,460 <sup>1</sup>	5,408,588 <sup>1</sup>
	Percentage grid electricity	Percentage (%)		100%	99.47% <sup>1</sup>	99.41% <sup>1</sup>
	Percentage renewable	Percentage (%)		93.58% <sup>2</sup>	65.21% <sup>2</sup>	35.75% <sup>2</sup>
	Fleet fuel consumed	Gallons	FB-NB-110a.1	Fleet fuel consumed represents less than 1% of the Company’s total energy usage for the year.		
<sup>1</sup> Values have been amended to account for recalculations related to structural changes. <sup>2</sup> Values reflect more complete accounting data from virtual power purchase agreements Further details on all environmental impact goals can be found on our corporate web site under the <a href="#">Impact section</a> .						
Water management	Total water use	Gal	FB-PF-140a.1 FB-NB-140a.1	750,428,202	766,328,439 <sup>1</sup>	773,107,182 <sup>1</sup>
	Water intensity	Gal/SEU		1.82	1.75 <sup>1</sup>	1.76 <sup>1</sup>
	Total water withdrawn	Megaliter		2,840	2,901 <sup>1</sup>	2,927 <sup>1</sup>
	Total water consumed, percentage of each in regions with high or extremely high baseline water stress	Percentage (%)		7.59%	7.50% <sup>1</sup>	6.71% <sup>1</sup>
	Number of incidents of noncompliance associated with water quantity and/or quality permits, standards and regulations	Total number	FB-PF-140a.2	In 2022, we received a total of 7 enforcement actions due to water-related regulatory violations. There were no fines related to these enforcement actions. The incidents resulting in violations were one-time minor occurrences related to pretreatment standards. No enforcement action beyond the issuing of the notice of violation and resulting corrective action was needed.	In 2021, we received a total of 7 enforcement actions due to water-related regulatory violations. The related financial impact was insignificant, at \$1,679 in fines. The incidents resulting in violations were one-time minor occurrences related to pretreatment standards. No enforcement action beyond the issuing of the notice of violation and resulting corrective action was needed.	In 2020, we received a total of 10 enforcement actions due to water-related regulatory violations. The incidents resulting in violations were one-time minor occurrences related to pretreatment standards. No enforcement action beyond the issuing of the notice of violation and resulting corrective action was needed.
	Description of water management risks and discussion of strategies and practices to mitigate those risks	NA	FB-PF-140a.3 FB-NB-140a.2	As we are a food and beverage manufacturer, water is critical to our operations. We are committed to water management best practices that focus not only on water conservation, but also on how we use water internally and the quality of the water we discharge into the ecosystem. We recognize it is important to have a Company-wide approach. For this reason, our water management plan is integrated into our overall sustainability goals and has resulted in the establishment of performance standards for our direct operations, covering all facilities we own and operate in the United States and Canada.		
Metrics are for water withdrawn only; water consumption data is not available at this time. <sup>1</sup> Values have been amended to account for recalculations related to structural changes Further details on all environmental impact goals can be found on our corporate web site under the <a href="#">Impact section</a> .						



Environmental Impact

Topic	Metric	Unit Of Measure	SASB Code	2022	2021	2020
Solid waste management	Solid waste generated	Metric tonnes	NA	387,339	369,565 <sup>1</sup>	360,395 <sup>1</sup>
	Solid waste landfilled	Metric tonnes		14,631	15,028 <sup>1</sup>	13,456 <sup>1</sup>
	Solid waste diversion rate	Percentage (%)		96.22%	95.93% <sup>1</sup>	96.27% <sup>1</sup>
<sup>1</sup> Values have been amended to account for recalculations related to structural changes Further details on all environmental impact goals can be found on our corporate web site under the <a href="#">Impact section</a> .						
Packaging lifecycle management	(1) Total weight of packaging, (2) percentage made from recycled and/or renewable materials, and (3) percentage that is recyclable, reusable and/or compostable	Metric tons, percentage	FB-PF-410a.1 FB-NB-410a.1	Current efforts are underway to accurately collect, analyze and report our packaging footprint. Based on available data, as of calendar year 2022, more than 80% of our packaging materials by weight are recyclable. <sup>1</sup>		
	Discussion of strategies to reduce the environmental impact of packaging throughout its lifecycle	NA	FB-PF-410a.2 FB-NB-410a.2	Our packaging goals are based on the following three principles: 1. Support recycling 2. Source sustainably 3. Optimize design Action plans target data collection, portfolio review, packaging supplier engagement and industry collaboration. Packaging must meet the requirements of compliance, performance and consumer preference.		
<sup>1</sup> Recyclability status is defined by established third-party guidance and subject matter experts. Percentage reflects consumer unit data based on GS1 definition of retail salable unit and represents data from invoiced materials sold through calendar year 2022. Materials from some products that have Semi Finished Goods (SFG’s) inside the primary retail salable unit are not included in the current reporting. Further details on all environmental impact goals can be found on our corporate web site under the <a href="#">Impact section</a> .						
Greenhouse gas emissions	Scope 1 emissions	Metric tonnes CO2e	NA	197,694	198,120 <sup>1</sup>	196,889 <sup>1</sup>
	Scope 2 emissions <sup>2</sup>	Metric tonnes CO2e		10,946	58,031 <sup>1</sup>	110,898 <sup>1</sup>
	Scrope 1 and 2 emissions <sup>2</sup>	Metric tonnes CO2e		208,640	256,152 <sup>1</sup>	307,787 <sup>1</sup>
	Scope 1 and 2 emissions intensity	Metric Tonnes CO2e/ Revenue <sup>3</sup>		24.46	32.02 <sup>1</sup>	38.46 <sup>1</sup>
	Scope 3 emissions <sup>4</sup>	Metric tonnes CO2e		7,223,164	Not recalculated <sup>5</sup>	Not recalculated <sup>5</sup>
	Scope 3 emissions intensity	Metric tonnes CO2e/ thousand SEU <sup>6</sup>		14.799	Not recalculated <sup>5</sup>	Not recalculated <sup>5</sup>
<sup>1</sup> Values have been amended to account for recalculations related to structural changes <sup>2</sup> Market-based method <sup>3</sup> Data reflects amended values to account for recalculations related to structural changes but does not reflect revised revenue values <sup>4</sup> Includes all relevant categories. Categories that are not relevant and are therefore not included: Processing of Sold Products; Use of Sold Products; Downstream Leased Assets; Franchises; and Investments <sup>5</sup> A divestiture requires complex recalculations to maintain comparable data sets <sup>6</sup> SEU, or Sustainability Equivalent Unit, is an internal measure of volume based on tonnage Further details on all environmental impact goals can be found on our corporate web site under the <a href="#">Impact section</a> .						



Consumer Impact

Topic	Metric	Unit Of Measure	SASB Code	2022	2021	2020
Food safety	Global Food Safety Initiative GFSI audit (1) nonconformance rate and (2) associated corrective action rate for (a) major and (b) minor non-conformances	Rate	FB-PF-250a.1	All Smucker-owned manufacturing facilities are GFSI-certified and have been rated either A or AA since 2018 through annual audits. Any recommended corrective actions have been completed or are in the process of being completed.		
	Percentage of ingredients sourced from Tier 1 supplier facilities certified to a Global Food Safety Initiative (GFSI) recognized food safety certification program	Percentage by cost	FB-PF-250a.2	Each prospective supplier is asked to complete a thorough questionnaire about their practices. Based on the ingredient classification and a comprehensive Risk Assessment, the Quality Assurance team determines if an onsite audit is required. This screening process not only gathers information about the supplier we are directly partnering with but often their suppliers as well. After we formalize an agreement with a supplier, this process is repeated regularly to ensure they are maintaining their commitment to deliver ingredients and supplies that meet our expectations.		
	(1) Total number of notices of food safety violation received, (2) percentage corrected	Total number, percentage	FB-PF-250a.3	3 (100% corrected)	2 (100% corrected)	1 (100% corrected)
	(1) Number of recalls issued, (2) total amount of food product recalled  <i>*This disclosure only includes recalls that require customer notification; we do not report on total amount of food product recalled</i>	Total number	FB-PF-250a.4	1	2	1
	Discussion on the process to ensure food safety requirments are maintained across the Company's areas of operations	NA	NA	<p>Delivering safe, quality products our consumers can trust for themselves and their families is our top priority and we deliver on it each day through our rigorous processes.</p> <p>Led by our experienced Quality Assurance team, in partnership with our Operations, Supply Chain, Procurement and Commodities teams, our experts receive regular training on national and global safety and quality initiatives, as well as our own internal Smucker practices. Efforts are rooted in the expectation that our quality standards will always meet and exceed that of our consumers and customers. Audits of our internal manufacturing sites, partner sites and supplier sites are a key part of our Company’s quality assurance program. Additionally, many employees are engaged in continuing food safety education and training with universities, technical organizations and third-party consultants across the country.</p> <p>In reflection of our commitment to continuous improvement, we have initiated enhanced protocols this past year including the introduction of a food safety team comprised of leaders in Quality Assurance and Legal. This team has further accelerated our already stringent training, standards and processes to maintain our ability to deliver safe, quality products.</p>		



Consumer Impact

Topic	Metric	Unit Of Measure	SASB Code	2022	2021	2020
Health and nutrition	Revenue from products labeled and/or marketed to promote health and nutrition attributes	Reporting currency	FB-PF-260a.1	We will evaluate disclosing this information in the future when we feel we have a more complete data set.		
	Revenue from (1) zero- and low-calorie, (2) no-added-sugar, and (3) artificially sweetened beverages	Reporting currency	FB-NB-260a.1	Please note we divested our natural beverage business in 2022.		
	Discussion of the process to identify and manage products and ingredients related to nutritional and health concerns	NA	FB-PF-260a.2 FB-NB-260a.2	Our diverse consumer base enjoys a variety of products. We know that variety encompasses not only flavor but also nutritional contents, dietary options and availability in different markets. We meet these expectations through a dedicated innovation model that is built upon the simple premise of recognizing consumer needs, developing unique solutions to address needs, safely manufacturing products and delivering them to consumers in an engaging manner.		
Product labeling and marketing	Percentage of advertising impressions (1) made on children and (2) made on children promoting products that meet dietary guidelines	Percentage	FB-PF-270a.1 FB-NB-270a.1	At this time, we are not able to report on this metric. See our <a href="#">Responsible Marketing Commitments</a> for our efforts around this topic.		
	Revenue from products labeled as (1) containing genetically modified organisms (GMOs) and (2) non-GMO	Reporting currency	FB-PF-270a.2 FB-NB-270a.2	At this time, we are not able to report on this metric. However, we understand the importance of knowing what is in your food—including GMOs—so consumer communication has always been, and continues to be, of great importance to our Company. We provide information in a variety of ways, including direct communications with consumers via our Consumer Relations team, detailed product information on our websites, interactions with consumers through social media and by providing consistent information on our product labels.  We are in compliance with the National Bioengineered Food Disclosure Standard. For products that meet the Standard’s definition, we indicate they are made with bioengineered ingredients on the product label. At Smucker, less than 1% of our total revenue comes from products containing bioengineered food ingredients as defined by the Standard.  Of note, in development of Bioengineered Food Disclosure laws, the federal government advised against describing foods derived from bioengineering as GMOs. The term GMO can be misleading in this context because it stands for Genetically Modified Organisms, and there are no such organisms in bioengineered products or products derived from bioengineering. The government now mandates the term “bioengineering” to describe those breeding methods. We are committed to complying with all applicable requirements in this regard. This information is also communicated on the specific product’s website and when purchased online. Details of the Standard can be found on the U.S. Department of Agriculture’s website.		
	Number of incidents of non-compliance with industry or regulatory labeling and/or marketing codes	Total number	FB-PF-270a.3 FB-NB-270a.3	We did not have any material incidents of non-compliance during the 2020, 2021, or 2022 calendar years.		
	Total amount of monetary losses as a result of legal proceedings associated with labeling and/or marketing practices	Reporting currency	FB-PF-270a.4 FB-NB-270a.4	Please see the Legal Proceedings section of our most recent Annual Report on Form 10-K for our fiscal year ended April 30, 2023, which was filed with the Securities and Exchange Commission on June 20, 2023, and our Quarterly Reports on Form 10-Q for fiscal year 2023.		



Supply Chain Impact

Topic	Metric	Unit Of Measure	SASB Code	2022	2021	2020
Environmental and social impacts of ingredient supply chain	Percentage of food ingredients sourced that are certified to third-party environmental and/or social standards, and percentages by standard	Percentage by cost	FB-PF-430a.1	All suppliers of ingredients are required to comply with our Global Supplier Code of Conduct. Although compliance to the Global Supplier Code of Conduct is not third-party audited, it outlines our expectations of suppliers related to social, environmental and governance practices. In addition, we maintain 100% Roundtable on Sustainable Palm Oil (RSPO) certified designation for our direct palm oil and palm-derived ingredients, contributing to the production of certified sustainable palm oil. However, certification effectiveness depends on many factors, including sourcing risk, supply location, types of ingredients and other considerations. Therefore, we see certification as limited in its value across the majority of our other supply chains. We are committed to supporting farmers who help our business thrive, while ensuring the sustainability of the supply chain. For additional information, see our <a href="#">Supporting Growers and Producers</a> webpage.		
	Suppliers’ social and environmental responsibility audit (1) non-conformance rate and (2) associated corrective action rate for (a) major and (b) minor non-conformances	Rate	FB-PF-430a.2 FB-NB-430a.1	Supplier facilities are expected to complete a social audit of one of the audit schemes accepted by our Responsible Sourcing Program, including the SEDEX Member Ethical Trade Audit, the Business Social Compliance Initiative, the Social Accountability International SA8000, any Ethical Trade Initiative (ETI)-based audit program and any scheme recognized by the Consumer Goods Forum’s Sustainable Supply Chain Initiative. For any non-conformances resulting from the audits, third-party auditors establish corrective actions in alignment with the standards of the respective audit scheme. Third-party auditors also verify the completion of corrective actions as agreed upon with management of the audited facility.  List of Approved Social Audit Schemes: <ul style="list-style-type: none"><li>• SEDEX Member Ethical Trade Audit (2-Pillar and 4-Pillar)</li><li>• Business Social Compliance Initiative (BSCI)</li><li>• Social Accountability International SA8000</li><li>• Fair Trade USA</li><li>• Any scheme recognized by the Consumer Goods Forum’s Sustainable Supply Chain Initiative (SSCI)</li></ul> To date we’ve engaged with over 400 facility locations of our Tier 1 suppliers. Please note, this total does not include co-manufacturing locations or our locations within our coffee supply chain. With respect to our coffee supply chain, we have established a new partnership with Enveritas, an independent third-party global non-profit that tracks social, economic and environmental impact in coffee-growing regions, to help us better understand and address sustainability conditions.		
Ingredient sourcing	Percentage of food/beverage ingredients sourced from regions with high or extremely high baseline water stress	Percentage by cost	SASB: FB-PF-440a.1 SASB: FB-NB-440a.1	We performed an Agriculture Risk Assessment that informed our supply chains prioritization. The assessment considered environmental, social and economic factors (including volume and value) for each ingredient and the sourcing regions. This comprehensive assessment included a water risk assessment specifically for our plant-based supply chains based on global standards and data, such as that set by the World Resource Institute. The assessment, and continued monitoring of our supply chains, will continue to inform where will focus based on overlapping areas of risk (water quantity, soil erosion, etc.) and where multiple areas of supply chain risk can be mitigated.		
	List of priority food ingredients and discussion of sourcing risks due to environmental and social considerations	NA	FB-PF-440a.2 FB-NB-440a.2	We have performed an Agriculture Risk Assessment that informed our supply chains prioritization. The assessment considers environmental, social and economic considerations for each ingredient and the sourcing regions. Environmental considerations include climate, soil health, water, deforestation, nutrient management and habitat and biodiversity. Social consideration include child labor, forced labor, governance and supplier diversity. Economic consideration includes volume, value and brand priority. This then defines what supply chains we engage in, and how and what engagement entails.  Our Responsible Sourcing Program employs various mechanisms to assess business partner adherence to our social, environmental and business ethics standards. Production facilities sourcing goods to Smucker—either directly or through a first-tier supplier—are required to complete a third-party audit in accordance with any of the approved social audit schemes. Business partners must provide Smucker with a copy of the respective audit report. Any findings identified during a social audit must be addressed with a corrective action plan in alignment with the respective audit scheme. We monitor the status of corrective actions and remediation plans. To reduce audit fatigue among our business partners, Smucker’s Responsible Sourcing Program has adopted a Mutual Recognition or Equivalency Model, which allows the facilities to comply with our audit requirements by leveraging from social audits previously completed for other brands or retailers as long as certain conditions are met.		



Supply Chain Impact

Topic	Metric	Unit Of Measure	SASB Code	2022	2021	2020
Supplier diversity	Discussion of our commitment to promote supplier diversity	NA	NA	<p>We recognize the contribution of small and diverse businesses in the socioeconomic growth of the communities we serve - creating jobs, sparking innovation and providing opportunities for many people to achieve financial success. We also acknowledge and support the policy of the United States Government that small business concerns shall have the maximum practicable opportunity to participate in the performance of contracts let by any federal agency.</p> <p>We encourage and seek out opportunities for diverse companies to compete for business in the following classifications: Minority-Owned Business Enterprise (MBE), Woman-Owned Business (WOB), Veteran-Owned Business (VOB), Disability Owned Business Enterprise (DOBE), Lesbian, Gay, Bisexual and Transgender Business Enterprise (LGBTBE), Small Disadvantaged Business (SDB), Small Business (SB) and Historically Underutilized Business Zone (HUB Zone).</p> <p>Further details can be found on our <a href="#">Supplier Diversity Statement</a>.</p>		



Employee Impact

Topic	Metric	Unit Of Measure	SASB Code	2022	2021	2020
Workforce engagement and development	Employee engagement efforts	NA	NA	We regularly review workforce engagement through surveys, focus groups and informal measures, and integrate feedback into our planning to help ensure employee satisfaction. Our 2022 Employee Engagement Survey was conducted, and we had a 60% response rate. In addition to the annual survey, we leveraged “pulsing” surveys to provide continuous engagement and feedback forums.		
	Employee health and safety	NA	NA	Our Smucker Quality Management System provides a framework to ensure we have a healthy safety culture and maintain compliance with all Health, Safety, and Environmental regulations. This is accomplished by using our HSE Key Element Assessment tool. These HSE Key Elements include Leadership and Commitment, Personnel Safety, Technical Safety, Health Practices, Environmental Compliance, Training and Procedures, and Risk Assessments and Multi-cause Analysis. These assessments are completed quarterly and have allowed us to achieve a Total Incident Rate (TIR) that is three times below the national average for our industry peers.		
	Talent development programs	NA	NA	We offer developmental programming for leadership and employees to support our culture of continuous learning. Our developmental programming is reflected in annual reviews so management and employees can partner to determine specific opportunities for growth and specific courses to support these needs. In fiscal year 2023 we coordinated nearly 8,000 hours of total employee development training.		
	Employee benefits programs	NA	NA	Our Total Rewards benefits program addresses the holistic needs of employees through: <ul style="list-style-type: none"><li>• Supporting the physical well-being of employees and their families;</li><li>• Providing tools and resources to help employees actively take responsibility, share in the cost, and make the best decisions regarding their personal well-being;</li><li>• Providing programs and resources that respond to the changing needs of our employees throughout their careers, including access to our child development center, flexible work schedules, tuition assistance, pet insurance and expanded parental leave.</li></ul>		
	Flexible work accomodations	NA	NA	<p>We have an established working hours policy to establish shared expectations but continue to review the professional envrionment to determine how to effectively manage this.</p> <p>As we looked at how to address the evolving workplace at Smucker, it was important to us to deliver on our employees’ needs and expectations while enabling collaboration and supporting continued productivity to deliver our business objectives.</p> <p>To realize this, our corporate workplace model is focused on the idea of presence with purpose. We plan around core weeks – typically around two weeks per month – where we expect employees to be in about three days per week. Importantly, we want to ensure that employees don’t feel they are checking a box by being in the office for an arbitrary number of days. Instead, we are encouraging meaningful in-office presence. To us, true flexibility isn’t simply establishing a specific number of days in the office, and we have approached the development of our model based on guiding principles, not rules.</p> <p>The feedback we have received has been positive. Employees have shared an appreciation for the balance, providing them the flexibility they desire with the consistent opportunity to engage with colleagues face-to-face, which also remains important to them.</p> <p>While we are pleased with the results of the model to date, we will continue to evaluate it.</p>		
	Employee turnover rate	NA	NA	We are proud to have a talented workforce and recognize that retaining this talent is critical to our continued success. We remain steadfastly committed to supporting our employees holistically - including meeting their physical, emotional and financial needs while ensuring we are providing rewarding and enjoyable work - we are pleased that our employee turnover rate is below our industry average for the previous 12 months.		



Employee Impact

Topic	Metric	Unit Of Measure	SASB Code	2022	2021	2020
Inclusion, diversity and equity (ID&E)	Workplace Diversity	NA	NA	<a href="#">2021 Employer Information Report EEO-1*</a>		
	ID&E program and metrics	NA	NA	<p>We approach diversity from the top-down, exemplified by our Board of Directors (the “Board”), where 4 of 10 directors are women and 3 of 10 directors are racially or ethnically diverse. Additionally, 46 percent of our executive and senior management team members are women, inclusive of 4 of 7 members of our Executive Leadership Team, demonstrating our belief that a diverse team with a variety of viewpoints is important and further contributes to a more effective decision-making process and overall greater success. Furthermore, approximately 39 percent of our salaried workforce in senior-level roles are women and 12 percent of our salaried workforce are racially or ethnically diverse.</p> <p>We recognize we have work to do to ensure a more inclusive and diverse organization, which is why we are implementing changes to our recruiting, hiring, and retention programs to improve diversity at all levels within our Company. To further these efforts, in 2023, we established human resource positions focused on improving our diversity and inclusion, specifically within talent acquisition and recruiting. We introduced Leading Inclusively Training to enhance people manager capabilities around resonant and inclusive leadership. Our Company Leadership Team, which consists of all employees at or above the Senior Director level, has 10 percent of their annual cash incentive awards based on the achievement of our environmental, social and governance objectives, which are focused on our ID&amp;E efforts.</p>		

\* Our 2022 EEO-1 Report will be available in late 2023



Governance and Ethics

Topic	Response
ESG management and oversight	<p>Our ESG journey has evolved over time to become more comprehensive across our business. Our Vice President, ESG, Deputy General Counsel, and Assistant Secretary (“Vice President of ESG”), has the highest level of direct responsibility for ESG matters within the Company and is the executive sponsor of our Sustainability Steering Committee, which was established in 2006. The Committee, which is chaired by our Director of Sustainability and is comprised of key leaders from various functional areas, leads our sustainability goalsetting efforts and monitoring of activities. Our Chief Legal and Compliance Officer and Secretary (“Chief Legal and Compliance Officer”) has the highest level of direct responsibility for governance, ethics, compliance, and enterprise risk management within the Company, and our Chief Financial Officer and Chief Strategy and International Officer provide additional leadership and guidance for enterprise risk management.</p> <p>During fiscal year 2023, we continued to build and improve on our ESG efforts by expanding our ESG Governance Council, comprised of key leaders from various functional areas, which, together with certain members of our executive leadership team, is responsible for our evolving ESG strategy and efforts. Our Chief Legal Officer and our Vice President of ESG, along with members of their teams who are on the ESG Governance Council, report on such activities to our executive leadership team, the Board, and the committees of the Board, which in turn provide further direction on the prioritization of activities and resources. The Nominating, Governance, and Corporate Responsibility Committee (the “Nominating Committee”) assists the full Board and oversees our ESG program.</p>
Data security and customer privacy	<p>The Company has a cybersecurity program that is responsible for identifying, preventing and mitigating data security risks. Our Audit Committee Chair is cyber certified through the National Association of Corporate Directors. The Audit Committee, which is entirely composed of independent members of the Board of Directors, receives a quarterly cybersecurity program update, which can include awareness on general cybersecurity topics. Additionally, cybersecurity is reviewed with the full Board of Directors twice a year as part of our broader Enterprise Risk Management updates – of which cyber is one of the top Company risks. The cybersecurity program is aligned to the National Institute of Technology (NIST) Cybersecurity Framework (CSF). In addition, the Company has an information security policy, which is supported by a robust security awareness program. The Company’s dedicated cybersecurity team utilizes a variety of tools, processes and outside resources to continue to raise and maintain its maturity across the elements of NIST CSF. The Company also has proactively engaged third party firms to assess its cybersecurity maturity against the NIST CSF, as well as the Company’s technical capabilities within its environment. The Company has an information security training and compliance program in place. Regular security awareness training is completed by all employees with training topics including the review and acknowledgment of the Company’s information security policy, data protection principles, and general end-user security hygiene items. In addition, annual training is completed related to our Company Code of Conduct and records management policy, both of which include information security related topics. The IS Security team carries out a year-round security awareness program that includes educating our employees on current cyber threats and tactics and the role they play in the security of our Company’s systems. This security awareness program is further enhanced through internal mock-phishing campaigns that take place throughout the year. These campaigns are patterned off of real-life phishing emails received by our employees. Employees who fail a mock phishing test are provided with supplemental training.Finally, the Company has disaster recovery and incident response plans to plan for and respond to data security events as they happen.</p> <p>For more information, visit our <a href="#">Privacy Policy</a>.</p>
Corporate governance and board overview	<div><div><p><b>Best practices</b></p><ul style="list-style-type: none"><li>• Overboarding limits</li><li>• Stock ownership guidelines for officers and directors</li><li>• Continuing education for directors and orientation for new directors</li><li>• Strategic, business, financial and compliance reviews provided at every Board meeting and enterprise risks reviewed regularly</li><li>• Shareholder engagement program</li><li>• No hedging and no pledging stock policies</li><li>• Mandatory retirement age</li></ul></div><div><p><b>Independence</b></p><ul style="list-style-type: none"><li>• Strong board diversity and refreshment</li><li>• Lead Independent Director</li><li>• All standing Board committee members are independent</li><li>• Executive sessions of independent directors are scheduled at the end of each regular Board and committee meeting</li><li>• Independent compensation consultant</li></ul></div></div> <div><p><b>Accountability</b></p><ul style="list-style-type: none"><li>• Annual election of all directors</li><li>• Majority voting standard</li><li>• No cumulative voting for election of directors</li><li>• Directors have complete access to management</li><li>• Annual evaluation of Chair of the Board and Chief Executive Officer by independent directors</li><li>• Annual Board and committee self-assessment evaluations</li><li>• Clawback policy</li><li>• Director resignation policy</li></ul><p><b>Shareholder rights</b></p><ul style="list-style-type: none"><li>• Proxy access</li><li>• Shareholder ability to call a special meeting</li><li>• No poison pill</li><li>• One-share, one-vote</li><li>• Shareholder ability to amend articles of incorporation and regulations</li><li>• Annual advisory vote on executive compensation</li></ul></div>
Policies	<div><p><b>Whistleblower Policy</b> See <a href="#">Our Commitment to Integrity: Our Code</a>; pages 14-23</p><p><b>Anti-Bribery and Corruption Policy</b> See <a href="#">Our Commitment to Integrity: Our Code</a>; 5.3 Prohibiting Bribery &amp; Corruption, page 60</p></div> <div><p><b>Political Participation Policy and Sisclosure</b> See <a href="#">Our Commitment to Integrity: Our Code</a>; 8.7 Political Activities, page 112</p><p><b><a href="#">2022 Annual Report of Lobbying and Advocacy Expenditures</a></b></p></div>



Activity Metrics

Activity Metrics	Unit Of Measure	SASB Code	2022	2021	2020
Weight of products sold <sup>1</sup>	Metric tons	FB-PF-000.A	2,091,263	2,282,684	2,397,511
Volume of products sold	Hectoliters	FB-NB-000.A	64,720,420	71,023,469	73,160,975
Number of production facilities	Total number	FB-PF-000.B FB-NB-000.B	17	22	23
Number of production facilities reflected in environmental metrics	Total number	NA	18	21	21
Number of company-owned sites reflected in environmental metrics	Total number	NA	24	27	28
Net sales (fiscal year ended April 30, in millions usd)	Total number	NA	\$8,529.2 Million (FY23)	\$7,998.9 Million (FY22)	\$8,002.7 Million (FY21)
Full-time equivalent employees (fiscal year ended April 30)	Total number	NA	5,800	7,100	7,300
<sup>1</sup> Includes totals for all products sold by the Company during such calendar year, including divested businesses through the date of sale					





# Task Force on Climate-Related Financial Disclosures

As set forth in the Intergovernmental Panel on Climate Change Sixth Assessment Report, global average temperatures are gradually increasing due to increased concentration of carbon dioxide and other greenhouse gases in the atmosphere, which have contributed to and are expected to continue contributing to significant changes in weather patterns around the globe and an increase in the frequency and severity of extreme weather and natural disasters. As a food manufacturing company reliant on the continued health of our ecosystem, it is critical we address climate concerns. We are focused on ensuring our Company has a positive environmental impact, while strengthening the foundation of critical supply chains, optimizing the use of resources in our manufacturing footprint, pursuing renewable energy and innovating with product design, including packaging.

This document is aligned with the recommendations set out by the Task Force on Climate-related Financial Disclosures (TCFD). The following index provides links to relevant disclosures, including our 2023 CDP Climate Change Report and this current 2023 Corporate Impact Report.



Topic	Metric	Response
Governance	Describe the board’s oversight of climate-related risks and opportunities	<a href="#">2023 CDP Climate Change Report</a> (C1 Governance-C1.1a through C1.1d)
	Describe management’s role in assessing and managing climate-related risks and opportunities	<a href="#">2023 CDP Climate Change Report</a> (C1 Governance-C1.2 and C1.3; C2 Risks and Opportunities-C2.2)
Strategy	Describe the climate-related risks and opportunities the organization has identified over the short, medium and long term	<a href="#">2023 CDP Climate Change Report</a> (C2 Risks and Opportunities)
	Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy and financial planning	<a href="#">2023 CDP Climate Change Report</a> (C2 Risks and Opportunities-C2.3a and C2.4a; C3 Business Strategy-C3.3, C3.4 and C3.5)
	Describe the resilience of the organization's strategy, taking into consideration different future climate scenarios, including a 2°C or lower scenario	<a href="#">2023 CDP Climate Change Report</a> (C3 Business Strategy-C3.1 and C3.2)
Risk management	Describe the organization's processes for identifying and assessing climate-related risks	<a href="#">2023 CDP Climate Change Report</a> (C2 Risks and Opportunities-C2.2 and C2.2a)
	Describe the organization's processes for managing climate-related risks	<a href="#">2023 CDP Climate Change Report</a> (C1 Governance-C1.2; C2 Risks and Opportunities-C2.2, C2.2a and C2.3a)
	Describe how processes for identifying, assessing and managing climate-related risks are integrated into the organization's overall risk management	<a href="#">2023 CDP Climate Change Report</a> (C2 Risks and Opportunities-C2.1b, C2.2 and C2.2a)
Metrics and targets	Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process	<a href="#">2023 CDP Climate Change Report</a> (C4 Targets and Performance; C9 Additional Metrics-C9.1)
	Disclose Scope 1, Scope 2 and, if appropriate, Scope 3 greenhouse gas emissions, and the related risks	<a href="#">SASB Disclosure</a> <a href="#">2023 CDP Climate Change Report</a> (C5 Emissions Methodology-C5.1, C5.1a, C5.1b, C5.1c and C5.3; C6 Emissions Data-C6.1, C6.3, C6.5 and C6.10)
	Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets	<a href="#">Supporting a Healthier Planet - Environmental Impact Goals</a> <a href="#">2023 CDP Climate Change Report</a> (C4 Targets and Performance-C4.1, C4.1a, C4.1b, C4.2, C4.2b)



# Forward-Looking Statements

This Corporate Impact Report, including the Sustainability Accounting Standards Board Disclosures and Task Force on Climate-Related Financial Disclosures (this Report), includes certain forward-looking statements about our business and our future business plans, initiatives and objectives. These forward-looking statements are based on our current expectations, estimates, assumptions and beliefs concerning future events, conditions, plans and strategies that are not historical fact. Any statement that is not historical in nature is a forward-looking statement and may be identified by the use of words and phrases such as “expect,” “anticipate,” “believe,” “intend,” “will,” “plan,” “strive” and similar phrases. Federal securities laws provide a safe harbor for forward-looking statements to encourage companies to provide prospective information. We are providing this cautionary statement in connection with the safe harbor provisions. Readers are cautioned not to place undue reliance on any forward-looking statements, which speak only as of the date made, when evaluating the information presented in this Report, as such statements are by nature subject to risks, uncertainties and other factors, many of which are outside our control and could cause actual results to differ materially from such statements and from our historical

results and experience. These risks and uncertainties include, but are not limited to, those described under “Risk Factors” in reports and statements filed by the Company with the U.S. Securities and Exchange Commission. We do not undertake any obligation to update or revise these forward-looking statements to reflect new events or circumstances.

The J.M. Smucker Co. is the owner of all trademarks referenced herein, except for Dunkin’®, which is a trademark of DD IP Holder LLC. The Dunkin’® brand is licensed to The J.M. Smucker Co. for packaged coffee products sold in retail channels such as grocery stores, mass merchandisers, club stores, e-commerce and drug stores. This information does not pertain to products for sale in Dunkin’® restaurants.

